

the stockholders of said bank as may be called for such purpose by a three-fourths vote of the shares of stock of the said bank to an amount not exceeding one hundred thousand dollars.

Interest and dividends.

SEC. 4. *And be it enacted*, That the directors of the said Ridgely Savings Bank of Caroline County, Maryland, may pay out of the net profits of the business of said bank such interest on stockholders' transient deposits in said bank, and such dividends on the capital stock of said bank to the stockholders of said bank, as will not impair the capital of the said Ridgely Savings Bank of Caroline County, Maryland.

Right to transact a general banking business.

SEC. 5. *And be it enacted*, That the said Ridgely Savings Bank of Caroline County, Maryland, shall have power to borrow money and pay interest thereon, not exceeding the legal rate; receive money on deposit on such conditions and subject to such regulations as the board of directors of said bank may deem sufficient, and to buy or discount notes or other commercial paper, county script or obligation of the counties and cities of this State, or public or private obligations of every description, and may, after purchasing, sell the same in such manner and on such terms as the board of directors of the said bank may determine; may purchase and hold or sell real and personal estate and property, and generally may do and transact a general banking business.

Authority to deposit moneys.

SEC. 6. *And be it enacted*, That any individual or administrator, committee, guardian, receiver, assignee, trustee, or any public officer of Caroline County or elsewhere other than the County Treasurer, or any person or persons acting for others, having the custody of any moneys belonging to themselves or others, are authorized to deposit the same in the said Ridgely Savings Bank of Caroline County, should they so desire, any local law of the State to the contrary notwithstanding.

Minors and married women.

SEC. 7. *And be it enacted*, That whenever any deposits shall be made by a minor or married woman, such deposits shall be received or held and paid out on precisely the same terms and conditions as those of adult male or adult female depositors, and the check, receipt or acquittance of such minor or married woman shall be valid and binding on them, any law of this State to the contrary notwithstanding.

SEC. 8. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved March 17, 1904.