

SEC. 3. *And be it enacted*, That William J. Staton, L. Ernest Williams, Nathan T. Fitch, Allison A. Gillis and Graham Gunby shall be the managers and directors of said corporation until the first Monday in January, 1905, and until their successors are elected; a general meeting of the stockholders shall be held annually on the first Monday of January for the election of directors to serve one year and until their successors are elected; and other meetings of the stockholders may be called by the president or directors (or a majority of them), according to such rules as the by-laws of the corporation may direct; and the board of directors may meet as often as may be necessary for the transaction of the business of the corporation.

Election of directors.

SEC. 4. *And be it enacted*, That the directors of said corporation shall have full power to adopt such by-laws, rules and regulations for the election of a president, secretary and treasurer, or other officers, and for the direction and management of said corporation, not inconsistent with the provisions of this charter, the laws or Constitution of this State.

Election of officers.

SEC. 5. *And be it enacted*, That as soon as twenty-seven hundred (\$2,700) dollars of the capital stock shall have been subscribed, the said corporation may organize and begin operations.

Organization.

SEC. 6. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved March 3, 1904.

CHAPTER 13.

AN ACT to authorize the Clerk of the Circuit Court for Baltimore County to transcribe certain land indexes, mortgage indexes and equity indexes, and to procure cases of modern plan and style for the purpose of filing law papers, insolvent papers and miscellaneous papers in his office, and further to make such necessary changes in the fixtures of said office as may be approved by the Judges of the Circuit Court for said county, and to provide for the payment thereof.

WHEREAS, The land and mortgage indexes in the office of the Clerk of the Circuit Court for Baltimore County, made since December 13, in the year 1893, are in need of transcribing for the purpose of having them conform to the General Land and Mortgage Indexes in the office of the Clerk of the Circuit Court for Baltimore County prior to December 13, in the year 1893; and

Transcribing indexes.