

## LAWS OF MARYLAND.

## CHAPTER 684.

AN ACT to incorporate the Chestertown Bank of Maryland.

**The Chester-  
town Bank  
of Maryland.** SECTION 1. *Be it enacted by the General Assembly of Mary-  
land,* That Charles T. Westcott, James S. Harris, Edwin S. Valiant, Samuel Vannort, Franklin H. Harper, Alday Clements, James W. Chapman, Marion deK. Smith and Richard D. Hynson, and the subscribers to the stock of the corporation hereby created, and their successors and assigns, be and they are hereby created a body corporate by the name of "The Chestertown Bank of Maryland," and by that name shall have perpetual succession, and shall be competent to sue and be sued in any court of law or equity whatever; to have and use a common seal, and to alter the same at its pleasure; to make and adopt a constitution and by-laws for the government of the said body corporate and its officers; provided, the same shall not conflict with the Constitution and laws of this State or of the United States; to appoint directors and officers, and generally do, execute and enforce all and singular such acts, contracts, matters and things as may be necessary to carry out the object and protect the interests of said body corporate, and to exercise the power by this Act conferred upon it.

**Capital stock.** SEC. 2. *And be it enacted,* That the capital stock of said body corporate shall consist of one thousand shares of the par value of twenty-five dollars each; the said body corporate shall not, however, undertake the prosecution of its business until the stock to the amount of twenty-five thousand dollars (which may be payable in such instalments as the directors of said corporation may stipulate) shall have been subscribed.

**Empowered to  
do certain  
acts.** SEC. 3. *And be it enacted,* That the said body corporate shall have the right to purchase and hold, bargain and sell, grant, assign and convey land, or any interest or estate therein, chattel, choses in action, checks, notes, bills of exchange, certificates of deposit, warehouse receipts, stocks, bonds, mortgages on real or leasehold property, and every and any evidence of debt; to advance money upon the security thereof, and pay such dividends on the capital of said bank to the stockholders of the said bank as will not impair the capital stock of said Chestertown Bank of Maryland, and pay such interest on deposits as may be provided by the rules and regulations of said bank; by receiving and holding the same, or accepting mortgages thereon; and generally to deal in every and all description of properties, personal effects, securities, mortgages, land, certificates