

LAWS OF MARYLAND.

to the proper completion and working of said railroad and branches, and may acquire any land, earth, stone, gravel or other material required for any of the purposes aforesaid, by agreement with the owner or owners of any land, earth, timber, gravel or other materials, or any improvements for the construction or repairs of said road or its works, for the purchase or use and occupation of the same, and in case they do not agree, or if the owner or owners, or any of them, be a *femme covert*, under age, or *non compos mentis*, or out of the county in which the property may lie, when such lands or materials may be needed, the said company may proceed to condemn and acquire the use of the same for the purposes of said railroad, or for the purposes of the motive power thereof, in the manner provided for by the Code of Public General Laws of Maryland, Article 23, and the Supplement to the Code of Public General Laws, Sections 167, 167A, 168, 169, 169A and 173, inclusive, so far as the same may be applicable, and may condemn land, easements, rights of way, material and privileges for the purposes of the company in the manner aforesaid, and shall have all other rights, privileges and powers which are granted by the General Laws of Maryland, so far as the same does not conflict herewith.

To have general rights and privileges

Will open books for subscriptions.

May recover by suit or action at law.

Charter.

SEC. 9. *And be it enacted*, That said board of directors are hereby authorized to open books for subscription to the capital stock of said railroad company, at such times and places as they may deem proper, and receive subscriptions in money or property, real, personal or mixed, or in labor or service, at such valuation as may be agreed upon between the said company and those subscribing at time of such subscription, and not less than one dollar per share shall be paid at the time of making such subscription, the said board of directors having power to determine in what instalments the remaining portion of said subscriptions shall be paid, and upon failure to pay any such instalments or any subscription, within twenty days after the same may be due and demandable, the stock on which it is demanded shall, at the pleasure of the board of directors, be forfeited to the company and sold for its benefit, but the board of directors may remit such forfeiture or may recover in the name of the company such instalment by suit or action at law, or in such way and upon such terms as they may deem proper.

SEC. 10. *And be it enacted*, That the charter of the said company shall be perpetual.