

power to sell, rent or lease electricity for lighting purposes and for power purposes along or near the said route, and charge therefor such rates as compensation therefor as the board of directors may from time to time determine.

SEC. 6. *And be it enacted,* That whenever subscriptions to the capital stock of said company shall amount to the sum of twenty-five thousand dollars, the board of directors shall have power to begin the construction of said railroad, beginning at any point on said line which they may determine, and running by or near the route hereinbefore indicated, to such point along said route as in the judgment of the board of directors the amount of subscriptions to the stock will justify, and the said directors shall have power in the event the amount of capital stock thus subscribed shall prove insufficient to construct, complete and fully equip the said railroad to the point along said route which, in the judgment of the board of directors, the amount of subscription to the capital stock will justify and warrant, to issue in the name of said company, mortgage bonds to an amount sufficient, in the judgment of said directors, to complete and fully equip said railroad to the said point along said route, and secure the payment of such bonds by mortgage of all or any part of the property, rights, franchises, tolls and revenues of said company.

Subscriptions
to capital
stock.

SEC. 7. *And be it enacted,* That the board of directors of said company are hereby empowered to buy, lease, lease or sell to, connect or consolidate with any other railroad or railway, and to enter into any traffic agreement with any other railroad or railway, and to buy or lease such land or property as the board of directors may deem advantageous to said company whenever in the judgment of the board of directors of said company it is to the interest of said company to do so.

Certain power
given to di-
rectors.

SEC. 8. *And be it enacted,* That the railroad so to be constructed shall be single or double track, and shall have as many sets of tracks, switches, turnouts and branches as said board of directors shall deem necessary, and the said board of directors, or a majority of them, or their agents, may cause to be made, or contract with others for making said railroad tracks, switches, turnouts, branches, power houses and trolleys, erecting poles and stringing wires, or any part thereof, including building of bridges, necessary warehouses, depots and stations and all work whatsoever which may be necessary

How road is to
be built, etc.