

or in the redemption of the principal thereof, as may be approved by the holders of a majority of the stock of the company, and the company shall have the right to redeem its preferred stock upon such terms as may be prescribed in the issue thereof, and the said company may specifically appropriate, for the payment of the dividends upon any class of such preferred stock, or for the redemption of the principal thereof, the revenues from any specific department of its business, or the proceeds of any specific portions of its assets or property, or the revenues therefrom; provided, that no injustice shall thereby be done to the existing rights of other stockholders or creditors of the company.

Redemption of stock.

SEC. 9. *And be it enacted*, That the said company so incorporated shall have the power to contract for and purchase or lease or consolidate with any other line or lines, or parts of lines of any other railroad company or electric power company now authorized, constructed or hereafter to be constructed in Harford County or any adjoining county, Baltimore County excepted, or in the adjoining State of Pennsylvania.

May consolidate with other lines.

SEC. 10. *And be it enacted*, That the said company be and it is hereby authorized and empowered to supply the public, including both individuals and corporations within Harford and Cecil Counties, in the State of Maryland, and in the State of Pennsylvania, forms of electricity and steam pressure, or either of said forms, and in any and all other forms, for use in driving machinery, and for light, heat and all purposes and uses to which the power so applied can be made applicable, and to contract for the said power from any electric company incorporated, or hereafter to be incorporated, or to buy, lease or consolidate with any such electric power company, and the power thus received to supply as above mentioned, and to fix, charge, collect and receive rates and tolls therefor. Provided, that nothing in this Act shall be construed to give said corporation any corporate rights, privileges or franchises of any kind in Baltimore County; nothing in this Act shall be construed to give the within company the power to consolidate with any other corporation in this State nor to do business within the City of Baltimore.

To supply the public with electricity and steam pressure.

Proviso.

SEC. 11. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 12, 1904.