

of twenty-five dollars each; the said body corporate shall not, however, undertake the prosecution of its business until the stock to the amount of twenty-five thousand dollars (which may be payable in such instalments as the directors of said corporation may stipulate) shall have been subscribed and paid in.

Rights of body corporate.

SEC. 3. *And be it enacted*, That the said body corporate shall have the right to purchase and hold, bargain and sell, grant, assign and convey land, or any interest or estate therein, chattels, choses in action, checks, notes, bills of exchange, certificates of deposit, warehouse receipts, stocks, bonds, mortgages, judgments or liens on real estate or leasehold property, and every and any evidence of debt, to advance money upon the security thereof by receiving and holding the same or accepting mortgages thereon, and pay such dividends on the capital stock of the said bank to the stockholders of the said bank as will not impair the capital stock of said Farmers and Merchants' Bank of Chestertown, and pay such interest on deposits as may be provided by the rules and regulations of said bank, and generally to deal in every and all description of properties, personal effects, securities, mortgages and certificates of indebtedness, stock of incorporated companies, loans on bonds of the United States, or of any State, city, county or municipality, or of any incorporated company or individual, and to do the general business of a bank of discount and deposit.

To do a general banking business.

May receive money on deposit, etc.

SEC. 4. *And be it enacted*, That the said body corporate shall have the right to receive money on deposit, evidences of debt for collection, chattels, stocks, bonds, and all paper writings on storage, upon such terms as may be agreed upon.

Empowered to increase its capital stock.

SEC. 5. *And be it enacted*, That the said body corporate shall have the right at any time to increase its capital stock to twenty thousand shares of the par value of twenty-five dollars each, and that the directors of said company shall have the power to change the corporate name thereof; provided, the holders of more than one-half the stock then issued vote in favor of such increase or such change; and the said corporation shall have the right to open branches in such parts of Kent County as it may deem advisable.

Deposits of minors and married women.

SEC. 6. *And be it enacted*, That whenever any deposits shall be made by a minor or married woman, such deposits shall be received or held and paid out on precisely the same terms and conditions as those of adult male or adult female depositors,