Custody of property.

all kinds of indebtedness, and to have the management, custody and control of all kinds of property on such terms as may be arranged.

To accept and execute trusts, etc.

SEC. 17. *And be it enacted,* That the said corporation be and it is hereby authorized and empowered to accept and execute, as fully as a natural person, trusts of any and every description which may be committed or transferred to it, with its consent, by any person or persons whatsoever, bodies corporate or politic, or by any court in the State of Maryland, or any other State, or by the courts of the United States; and to accept the office and appointment of executors and administrators of any kind or nature whenever such office or appointment is conferred or made by any person or persons or by any Orphans' Court or other Court, either in this State or in any other State; and that in all cases where application shall be made to any court of this State for the appointment of any receiver, trustee, assignee, administrator, executor, guardian of any minor or committee of any lunatic, it shall and may be lawful for such court, if it shall think fit to appoint the said Security Trust and Loan Company, with its assent, such receiver, trustee or assignee, administrator, executor, guardian or committee; and the accounts of said corporation as such receiver, trustee, assignee, administrator, executor, guardian or committee, shall be regularly settled and adjusted before the court making such appointment; and upon such settlement and adjustment, all proper, legal and customary charges, costs and expenses shall be allowed to said corporation for its care and management of the trusts and estates aforesaid, in accordance with the practice of the court so appointing in the case of natural persons, when so appointed; and the said corporation as such receiver, trustee, assignee, administrator, executor, guardian or committee, shall be subject to all lawful orders or decrees made by the proper tribunal under the laws of such State.

Subject to all lawful decrees.

SEC. 18. *And be it enacted,* That when any court shall appoint the said corporation a receiver, trustee, assignee, executor, administrator, guardian or committee, or shall order a deposit of money, stocks, bonds, securities or other valuables of any kind with said corporation, the capital stock as paid in shall be taken and considered as the security required by law for the faithful performance of any duty imposed upon it, by orders or decrees of such court, unless the said court shall deem it proper to require further security; and the said corporation shall be absolutely liable in case of any default what-

Capital stock to be taken as security.