money, and transfer, register and countersign certificates of stock, bonds or other evidences of indebtedness, and to receive and manage any sinking fund of any corporation on such terms as may be agreed upon. Manage sinking funds.

Sec. 15. *And be it enacted,* That the said corporation shall be and it is hereby authorized and empowered to guarantee the security, integrity and income of investments in mortgages upon real or leasehold property or chattel interests, in ground rents, annuities, in stocks and bonds of any State, city, county, municipality or corporation, or joint stock company or copartnership; to guarantee the validity of title to real, leasehold or chattel property, and to guarantee the payment of credit, or any part thereof, given or extended, or to be given or extended by or to any person or persons, firm or firms, copartnership or copartnerships, corporation or corporations, joint stock company or point stock companies; and the said corporation shall have the power to make and procure insurance of any kind and to execute and perfect all such instruments of writing as may be required therefor. Guarantee income of investments.

Sec. 16. *And be it enacted,* That the said corporation shall be and it is hereby authorized and empowered either for itself or as agent, to buy, improve, manage, sell, lease or otherwise acquire and hold real and personal property in the State of Maryland or elsewhere, as fully and completely as a natural person; to loan money upon, purchase, sell or issue bonds or mortgages or debenture bonds, upon security of real or personal estates in the State of Maryland or elsewhere; to loan money upon real or personal securities; to loan money and to make advances, secured by mortgages, to be paid upon such terms, at such times and in such instalments as may be approved by said corporation; to loan and borrow money for any of the corporate purposes of said corporation; to receive money on deposit, and may pay interest thereon; to have discretionary power to invest at its pleasure its capital stock or assets, and the increments thereof, and all moneys received in the course of its business transactions, and to take, have, hold and enjoy all such estates, real, personal or mixed, as may be obtained with the moneys aforesaid, and the same to sell, grant, convey, assign, mortgage, lease or otherwise dispose of at pleasure, and to execute, acknowledge and deliver all deeds and other legal papers and instruments of writing concerning the same; to collect rents, ground rents, interest on mortgages, dividends and incomes of all kinds, open accounts, promissory notes and May buy, manage and dispose of real and personal property.