Code of Public General Laws of Maryland, as now or may hereafter be in force, and shall be subject thereto, except in such cases where the provisions of said Article 23 of the Code conflict wth the provisions of this Act; in which case the powers, rights, privileges, franchises and limitations contained in this Act shall supersede such conflicting provisions of the Code.

Sec. 11. *And be it enacted,* That for the accomplishments of the objects mentioned in the preceding section of this Act, said corporation shall have the power to allow and pay interest on all money received by it from said shareholders, and to loan the same on any plan or plans of sale or allotment which may be determined upon by the board of directors, taking real estate, the said certificates or shares, or other proper security therefor, and may make such special regulations in reference to said funds, and the investment thereof, and the repayment to it of loans, as the said board of directors shall determine.

Paying interest on moneys received.

Sec. 12. *And be it enacted,* That the capital stock of this corporation may, in the discretion of the directors, be invested with the moneys belonging to the loan fund obtained from the said instalment shareholders and shall participate in the earnings thereof as may be provided by the by-laws, and shall be a guarantee for the faithful performance of the obligations of said company in relation to said fund, and a guarantee that all losses shall be otherwise paid by said corporation before any less shall be assessed against the loan fund of said instalment shares; provided, as a means for first meeting contingent losses that may occur in the investment of said loan fund, the directors may gradually create a contingent fund by annually appropriating thereto from the said assessments or earnings of said fund such portions thereof as, in their judgment, shall be for the best interests of said corporation and its said shareholders, but at no time shall such contingent fund exceed ten per cent. of the total liabilities of said corporation on account of said instalment shares, and in no case shall such contingent fund be used to meet losses resulting from any other business of said corporation or to pay expenses.

Empowered to invest moneys.

Sec. 13. *And be it enacted,* That the said corporation shall be and it is hereby authorized and empowered to receive and keep on deposit, storage or otherwise, all such valuables as gold, silver or paper money, bullion, precious metals, jewels, plate, certificates of stock, evidences of indebtedness, secu-

Authority given to receive and keep on deposit valuables, etc.