

CHAPTER 599.

AN ACT to incorporate The Riverton Telephone Company.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Isaac S. Bennett, T. Rodney Taylor, Benjamin P. Gravenor, John E. Taylor, J. O. Adams, Wm. T. Darby, Atlas O. Bradley, C. Henry Cooper, and Wm. F. Bradley, and all subscribers to the stock of the corporation hereby created, and their successors and assigns, be and they are hereby created a body corporate by the name of The Riverton Telephone Company, and by that name shall have perpetual succession, and shall be competent to sue and be sued in any court of law or equity; to have and to use a common seal, and to alter the same at its pleasure; to make and adopt by-laws for the government of said body corporate and its officers not inconsistent with the laws of this State or the United States; and that the office of said company shall be located at Riverton, Wicomico County, Maryland.

The Riverton
Telephone
Company.

SEC. 2. *And be it enacted*, That the said Isaac S. Bennett, T. Rodney Taylor, Benj. P. Gravenor, John E. Taylor, J. O. Adams, Wm. T. Darby, Atlas O. Bradley, C. Henry Cooper and Wm. F. Bradley be and are hereby constituted a board of directors of said corporation, with authority to organize as such by electing a president, secretary and such other officers as, in their judgment, may be necessary for the proper management of the affairs of said company. They shall serve one year from the passage of this Act, or until their successors shall be elected and qualified.

Board of di-
rectors.

SEC. 3. *And be it enacted*, That a general meeting of the stockholders shall be held annually on the first Monday in May, at a place to be designated by the president, at which meeting a board of nine directors shall be elected to serve one year, or until their successors shall be elected and qualified; and the said directors shall elect from their number a president, secretary and treasurer (the two last-named offices may be held by one and the same person), and such other officers as they may deem necessary; said officers to hold office one year or until their successors are elected. All elections for directors or officers shall be by ballot; each share of stock shall entitle the holder to one vote, which may be cast in person or by proxy.

Meetings to be
held an-
nually.

Elections for
directors.