

at such time or times and at such place or places as they may deem expedient, after giving notice at least once a week for three successive weeks in one or more newspapers published in Cecil County, Maryland, and in New Castle County, Delaware.

Books of sub-
scription.

SEC. 6. *And be it enacted*, That said books of subscription shall remain open for five successive days from 10 o'clock A.M. to 2 o'clock P.M.; and in case there should not be sufficient subscriptions made during that time, said commissioners, or a majority of them, may cause said books to be opened from time to time and place to place, after the expiration of said five days, until the amount of subscriptions necessary for the organization of said company shall have been obtained; and the remaining commissioners, or a majority of them, are authorized to appoint the successor of any commissioner who may die, resign or refuse to act.

Division of
capital stock,
etc.

SEC. 7. *And be it enacted*, That the capital stock of this corporation shall be divided into shares of twenty dollars each, which may be subscribed for by individuals and corporations, and as soon as one hundred shares have been subscribed for, and one dollar per share thereof paid in cash, the subscribers to said stock, their successors and assigns, shall thereupon and thenceforward be entitled to exercise corporate powers under the name and title aforesaid, and by that name shall be capable of purchasing, holding, selling, leasing, mortgaging, conveying estates and property, real and personal, and mixed; may issue bonds, notes or other evidences of debt, and of erecting, owning and leasing all necessary buildings, including storehouses, elevators for grain, etc., so far as may be thought necessary for the uses and purposes of this corporation, which shall have perpetual succession; may build railroads and railways of any gauge, and may use as motive powers electricity, hot air, gasoline, steam, or any other motive power or powers they may desire to use, and may erect poles and wires and other things and appliances that they may think suitable and advantageous to this company and its business; they may increase their capital stock and bonded indebtedness from time to time as may be necessary to carry out the objects and plans and building and equipping of said railroad and railways; and by the corporate name may sue and be sued, and may adopt and use a common seal, which they may alter and renew at pleasure, and by their corporate name and title shall have, enjoy and exercise all powers, rights and privileges which any other body corporate may lawfully do.

To exercise all
powers,
rights, etc.