

The first part of the letter states that the
 the board of directors has decided to
 in the year 1900. The board has
 the following: 1. To increase the
 2. To improve the management of the
 3. To reduce the expenses of the
 4. To increase the dividends to the
 5. To improve the relations with the
 6. To improve the relations with the
 7. To improve the relations with the
 8. To improve the relations with the
 9. To improve the relations with the
 10. To improve the relations with the

The second part of the letter states that
 the board has decided to increase the
 dividends to the shareholders by
 10% for the year 1900. The board
 has also decided to improve the
 management of the company by
 appointing a new president and
 a new vice president. The board
 has also decided to reduce the
 expenses of the company by
 cutting down on the salaries of the
 officers and directors. The board
 has also decided to improve the
 relations with the shareholders by
 holding a general meeting of the
 shareholders in the year 1900.

The third part of the letter states that
 the board has decided to improve the
 relations with the shareholders by
 holding a general meeting of the
 shareholders in the year 1900. The
 board has also decided to improve
 the management of the company by
 appointing a new president and
 a new vice president. The board
 has also decided to reduce the
 expenses of the company by cutting
 down on the salaries of the officers
 and directors. The board has also
 decided to improve the relations
 with the shareholders by holding a
 general meeting of the shareholders
 in the year 1900.