

C H A P. stock, created under the act of congress aforesaid, bearing an immediate interest of six
 XLI. *per cent.* to the full amount of the principal sums mentioned in the said certificates.

Trustee ap- III. **And**, in order to establish a fund for making the said payment to the sub-
 pointed, &c. scribing creditors, **Be it enacted**, That Benjamin Harwood, of the city of Anna-
 polis, be and he is hereby appointed a trustee for the purpose of subscribing, to
 the loan proposed by congress, the continental paper now in the treasury of this
 state, and for other purposes herein after mentioned.

Treasurer to IV. **And be it enacted**, That the treasurer of the western shore be and he is
 deliver all hereby directed to deliver to the said trustee all the continental paper now in the
 continental treasury, which may be subscribed to the said loan under the act of congress afore-
 paper, &c. said, taking his written declaration, acknowledging the receipt of the said paper,
 as trustee for the state, and that the said trustee shall subscribe the same in his
 own name, and shall deliver the certificates, which he shall receive therefor from
 the continental commissioner, to the treasurer of the western shore.

Stock to be V. **And be it enacted**, That when any creditor or creditors of this state, who
 transferred to shall subscribe to the said loan, shall produce to the said trustee any certificate
 any creditor granted by the said commissioner, bearing an interest of three *per cent.* or any cer-
 producing a certificate, bearing an interest of six *per cent.* after the
 &c. year eighteen hundred, and shall assign and transfer the said certificates to the
 said trustee, in due form of law, it shall be lawful for the said trustee, and
 he is hereby required, to transfer to the said creditor or creditors, in exchange
 therefor, so much of the stock herein before mentioned, bearing an immediate
 interest of six *per cent.* as shall amount to the principal sums mentioned in such
 certificates; and the said trustee shall deliver all certificates, transferred to him
 by any creditor or creditors as aforesaid, to the treasurer of the western shore for
 the use of this state: Provided always, that the said trustee shall first be satisfied
 that the certificates, so produced by any creditor, shall have been received from
 the said commissioner on loans subscribed in certificates issued by this state.

Trustee to re- VI. **And be it enacted**, That it shall be the duty of the trustee appointed, or
 ceive interest, to be appointed in virtue of this act, to receive the interest which shall become
 &c. due on the stock which he shall hold in trust for the state, and to pay the same
 to the treasurer of the western shore.

How a vacan- VII. **And be it enacted**, That in case the said trustee, or any other trustee to
 cy is to be be appointed in virtue of this act, shall refuse to act, or die, or refuse or neglect
 filled. to give security as herein after required, the governor and council shall appoint
 another person in his stead.

Trustee to VIII. **And be it enacted**, That every trustee appointed, or to be appointed in
 give bond, virtue of this act, shall, within thirty days after notice of his appointment, and
 &c. before he proceeds to act, give bond to the state, with good security, to be ap-
 proved of by the governor and council, in the sum of five thousand pounds current
 money, for the faithful performance of the trust reposed in him by this act; and
 the said bond shall be recorded by the clerk of the general court for the western
 shore, and a copy thereof, certified by the said clerk under his hand and seal of
 office, shall be received as evidence in any court of law or equity of this state.

Manner in IX. **And**, whereas the taking out of circulation the certificates issued by this
 which certain state, will be injurious to the debtors of the state, who were permitted to make
 debtors may payment in the said certificates by the act, entitled, An act respecting the debtors
 pay, &c. and creditors of this state under the act to establish funds to secure the payment of
 the state debt within six years, and for the punctual payment of the annual interest
 thereon; **Be it enacted**, That all debtors who installed, or might have installed,
 under the act aforesaid, shall be allowed to make payment of their debts as follows:
 That is to say, all arrears of interest to the first day of December, in the year
 seventeen hundred and ninety, and two thirds of the principal, in specie, or in
 depreciation or other liquidated state certificates, or in stock created under the act
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