

C H A P.
LVI.

found on the land chargeable with the tax. The land shall be charged, in whatever hands it may be, with the tax, and with an interest of six *per cent.* There is the same provision in this as in the last supply bill respecting tobacco, and nearly the same respecting men, whose property shall not be valued to £. 100. By this act even married men are charged with the said 15*s*, and there are to be the same proceedings to secure it; with a proviso, that the commissioners may release it to those who have large families, or are unable to pay it. Debtors may, as by the last act, deduct interest, &c.

The said tax is to be paid in current money, or bank notes, with a proviso, that any person, on their paying $\frac{3}{4}$ of one half of the tax, may discount $\frac{1}{8}$ in such continental certificates, as congress, by their resolve of the 28th of April last, have agreed to take in part of their requisitions. And lists of persons that pay are to be made out by collectors, and disposed of in the manner heretofore directed in a former supply bill.

A sum of money, not exceeding one half of the whole assessment, is to be remitted to the continental treasury. The residue of the money to be raised by this act is appropriated to the civil list, and subject to the future directions of the general assembly.

C H A P. LVII.

An ACT for the relief of James Armstrong, of Baltimore county, and Robert Wood, of Frederick county, insolvent debtors. *PR.*

C H A P. LVIII.

An ACT to secure the payment, and to give a recovery, of money lent by foreigners to citizens of this state on mortgage of lands.

Preamble.

WHEREAS it may prove advantageous to citizens of this state, were foreigners enabled to lend them money on mortgages, and such loans may conduce much to the improvement of the country.

Loans by fo-
reigners, &c.
valid, &c.

II. *Be it enacted, by the general assembly of Maryland,* That on the actual loan of money by any foreigner to any citizen of this state, on an interest or premium not exceeding six *per cent.* by the year, (the present legal rate of interest) any mortgage made for the security of the principal lent, and the interest agreed to be paid therefor, acknowledged and recorded as mortgages and deeds are to prevent frauds directed by law to be acknowledged and recorded, shall be good and valid, and shall stand and be a security, according to the purport and intent thereof, for a compliance on the part of the mortgagor, his heirs, executors and administrators, with the terms and conditions of such mortgages, and that although there should be no covenant or express agreement contained in such mortgage for the payment of such principal money and interest, the mortgagor, his heirs, executors and administrators, shall be bound to pay the principal money and interest, as if express covenants were contained in the deed of mortgage for that purpose.

Court of
chancery may
foreclose, &c.

III. *And be it enacted,* That if the mortgagor, his heirs, executors or administrators, shall not pay the principal money and interest, agreeable to the purport and intent of any such mortgage, the court of chancery may and shall, as speedily as the case will permit, foreclose such mortgagor, his heirs, executors, administrators and assigns, of their equity of redemption in the mortgaged premises, and order and direct a sale thereof, or of such part as may be necessary to raise and satisfy all principal and interest due, with costs, and if any part of the mortgaged premises remains unsold, by order to reinstate the mortgagor, or person entitled under him, whose former legal estate shall be restored by virtue of such order and this act; but if sufficient cannot be raised by such sale, then the court of chancery may and shall decree the balance to be paid by such mortgagor, his heirs, executors or administrators, and by process compel a full compliance with such decree; and this legislature plight and engage the faith and honour of this state, that in no event (even in the case of war if such should unhappily take place) will the legislature interfere, or prevent in any degree, this course of justice, on any foreign loan made on any such security, but the courts of justice shall remain open, and any foreigner receiving or recovering his money, may freely carry the same out of this state.

C H A P. LIX.

An ACT to vest certain powers in the intendant of the revenue respecting Nanticoke manor.

C H A P.