

C H A P. LIV. adjournments of the magistrates of the said counties, in the same manner as if no change had been made in the time of holding the said courts.

Process, &c.  
continued,  
&c.

III. **And be it enacted,** That all process, pleas and proceedings, civil and criminal, issued or depending in the courts aforesaid, shall be continued, and shall be returned and returnable, to the days and times above specified, in the several counties respectively, any thing in any former law to the contrary notwithstanding.

Business to be  
done at June  
court, &c.

IV. **And be it enacted,** That the particular business directed by acts of assembly heretofore made to be done at the August and November courts in the counties of Saint-Mary's, Calvert, Charles and Prince-George's, shall hereafter be transacted and done at the June and September courts respectively; and the business directed by law to be done at the October court in Talbot county, shall hereafter be done and transacted at the November court, any law heretofore made to the contrary notwithstanding.

C H A P. LV.

An ACT to establish funds to secure the payment of the state debt within six years, and for the punctual payment of the annual interest thereon.

Preamble.

**W**HEREAS justice and policy require that this state ought, on all occasions, most inviolably and religiously to preserve its plighted faith and honour, and to use every means in its ability and power to comply with its engagements to its creditors, without any discrimination, preference or deduction, and to provide sufficient funds to secure the payment of all debts due from the public, within such reasonable time as the circumstances of the people will permit, and if possible annually to discharge part of the principal of the public debt, and at all events the interest accruing thereon,

Funds to be  
consolidated,  
&c.

II. **Be it enacted, by the general assembly of Maryland,** That all the present funds belonging to this state, consisting of all confiscated British property unsold, and not specifically reserved subject to the disposal of the general assembly, and all debts for confiscated British property sold, and all other debts on bond (except only as herein after excepted,) and all arrearages of taxes due this state before the first day of January, seventeen hundred and eighty-three, shall be and hereby are consolidated and made a general and aggregate fund, and are hereby pledged to all the creditors of the state, for the payment of the principal of their debt on or before the first day of January, seventeen hundred and ninety, and for payment in the mean time of the interest of six *per cent.* annually, to commence on the first day of January, seventeen hundred and eighty-five.

Bonds to be  
laid apart, &c.

III. **And be it enacted,** That the bonds taken or to be taken and lodged in the treasury before the first day of June next, for property heretofore sold, and payable in specie only, by the act or acts under which such property hath been sold, and where the money is due or may be due before the first day of January, in the year seventeen hundred and eighty-six, and so many of the bonds lodged or to be lodged before the first day of June next in the treasury, for payment of the two emissions of June, seventeen hundred and eighty, as may be necessary to ensure the redemption of the said bills, shall be laid apart and kept separate for the purpose of redeeming those two emissions.

To be listed,  
&c.

IV. **And, if the bonds lodged or to be lodged and laid apart as aforesaid, shall not be sufficient to redeem the said two emissions, to provide for such deficiency, Be it enacted,** That so many of the bonds lodged or to be lodged before the said first day of June in the treasury, for the redemption of the emission of May, seventeen hundred and eighty-one, and so many of the bonds which may in virtue of this act be taken for property already sold and not bonded, for the redemption of the said emissions of June, seventeen hundred and eighty, and May, seventeen hundred and eighty-one, as will be sufficient with the bonds taken for the redemption of the emissions of June, seventeen hundred and eighty, lodged