

and of being in fact usurious; but it is not so. (i) Compound interest is the annual or periodical conversion of interest into prin-

sion that John A. Frazier was entitled to half the purchase money, he had accordingly paid him that amount, and obtained his receipt; whereupon, he prayed that he might be allowed a credit for so much upon his bond.

After which, and upon all the foregoing matters, the case was again brought before the Chancellor for further and general directions.

23d May, 1800.—HANSON, *Chancellor*.—Let the auditor, at the request of the purchaser, state the proportion of each creditor, reserving the amount of claims not established. The Chancellor, on application, at any time after the 10th of July next, will decide on any claim against the estate of Alexander Frazier, which has not yet been passed; provided a copy of this order be inserted in the Maryland Gazette three times before the 15th of June next. Depositions taken before a single magistrate will be received as evidence of any of the claims aforesaid. The rules prescribed by the Orphans Court, with respect to claims against deceased persons, are adopted in the Chancery Court; claims passed by an Orphans Court are generally passed by the Chancellor, unless the same are disputed.

In obedience to this order, the auditor, on the 4th of November, 1800, reported that he had stated the claims exhibited against the estate of Alexander Frazier, deceased, and the dividend on each claim, amounting to £1,405 12s. 3d. the one-half of the purchase money due them on the 12th day of April, 1796; that No. 11 was not proved; No. 12 was a copy of receipts, and not proved, only as being true copies of the receipts; No. 13 was not proved; No. 14 was a note to Richard Ward, proved by Zachariah Ward, who said he had not received any part, but had not said that he was either the executor or administrator; and No. 16 was proved, with an exception to allow any account against it on the deceased's books. Upon which the case was again submitted to the Chancellor.

2d December, 1800.—HANSON, *Chancellor*.—The Chancellor has examined the auditor's last statement of claims, and the dividends by him struck. He is of opinion that the auditor has done right in rejecting claims Nos. 11, 12, 13, 14, and 16. But as there is a probability, that the said claims, or some of them, may be hereafter established, he will not absolutely dismiss them without notice to the claimants to produce further vouchers.

Ordered, therefore, that the Chancellor will, on application of any person concerned, proceed immediately to decide on any of the following claims against the estate of the said Alexander Frazier, viz. William Campbell's, Robert Ward's executor, Walter Roe's, Richard Ward's, and Robert McCoy's; provided it shall be proved to his satisfaction, if a copy of this order hath been served on the claimant fifteen days before such application.

Ordered, further, that of the money to arise from the sale of the said Frazier's real estate, there be paid, agreeably to the auditor's statement, as follows:

To the trustees, for commissions,	£ 90	0s. 0d.
For costs of suit as taxed,	20	8 6
To the auditor, for fees,	8	15 0
John A. Frazier's representatives,	1,405	12 3
James Pattison's representative,	1,067	19 5½
Richard Frazier,	17	8 0

(i) *Chambers v. Goldwin*, 9 Ves. 271; May, 1781, ch. 17, s. 2 and 3.