

fully paid, and if any stockholder or stockholders shall fail to pay any call or assessment instalment, or part thereof within the period of sixty days after the time when the same shall be payable, and if demand shall have been made on such stockholder or stockholders, or notice in writing or printed of the time of payment, to be fixed as aforesaid, shall have been addressed to such stockholder or stockholders at his, her, its or their usual abode or place of business, at least one week prior to the time when such assessment instalment or part thereof shall be payable then the shares of the capital stock upon which payment shall not have been made shall be forfeited to the association and may be sold by or under the directions of the president and directors at public auction or at the board of brokers, provided such stockholder or stockholders shall have been first personally or by notice addressed to him, her, it or them as aforesaid, at the usual place of business or abode of such stockholder or stockholders, of the time and place where the stock shall be sold, and upon such sale the proceeds shall be applied, first to pay all expenses of sale and any calls or assessments upon such shares, and the remainder shall be paid to the stockholder or stockholders.

Notice of time  
payment.

Forfeiture.

Proviso.

SEC. 3. *And be it enacted*, That at any sales of such stock as aforesaid, the Santa Clara Mining Association of Baltimore shall be at liberty to purchase the same.

Liberty to purchase.

SEC. 4. *And be it enacted*, That this act shall take effect so soon as it shall have been accepted by the holders of a majority of the capital stock in the said association, at a meeting to be called by the said president and directors, who shall give at least ten days notice of the time, place and object of such meeting by publication in at least two of the daily papers of the City of Baltimore.

Take effect.

Give notice.

Approved March 23, 1876.