Baltimore, or within the State of Maryland, made by the Potomac Fire Insurance Company of Baltimore and all conveyances thereof made to said body corporate, and duly acknowledged and recorded according to law, prior to the first day of April in the Declared valid year eighteen hundred and seventy-two, and all conveyances made by said body corporate prior to said date, to wit, the first day of April eighteen hundred and seventy-two, whether by deed or deeds conveying the fee simple in the lot or lots of ground and premises described in said deed or deeds, or by lease or leases for ninety-nine years, or for a lesser period of the lot or lots of ground in said lease or leases respectively described or particularly referred to therein, with the usual covenants in said lease or leases, and particularly the covenants for perpetual renewment contained; the said Potomac Fire Insurance Company of Baltimore reserving to itself a yearly rent or yearly rents issuing therefrom or payable thereout, and all and each of said deeds of conveyance or lease for ninety-nine years, or for a lesser period, being duly acknowledged and recorded according to law, shall be and the same are hereby Declared valid declared to be as valid and effectual in law to pass all the legal estate, right, title, and interest of the respective parties thereto, and each of them in the same manner as if express power had been originally granted to the president and directors of said body corporate, by the act entitled an act to incorporate the Potomac Fire Insurance Company of Baltimore, passed at January session of eighteen hundred and sixty-seven, chapter four hundred and twenty-four, to invest the capital assets and other monies of the said To invest. company in real or leasehold estate lying in the city of Baltimore or within the State of Maryland, and the president and directors of said company had been by said original act, incorporating said company, expressly authorized and empowered the said real or leasehold estate and property, to purchase and hold, and the same to sell, dispose of and convey in as full and ample a manner as a private individual might do.

SEC. 2. And be it enacted, That any acts or part of any act conflicting with this act, be and the same is hereby repealed.