

CHAPTER 115.

AN ACT granting additional powers to the Potomac Fire Insurance Company of Baltimore.

Preamble.

WHEREAS, by section four of original act incorporating the Potomac Fire Insurance Company of Baltimore, passed at January session of the General Assembly of Maryland, eighteen hundred and sixty-seven, chapter four hundred and twenty-four, the president and directors of said body corporate was empowered to invest the capital of the said company in the bonds or loans of the United States, the State of Maryland, the City of Baltimore, in mortgages upon real or leasehold estate and other securities, and to dispose of the property or money of the company in such manner not contrary to law, as to them shall appear most advantageous to the company, and

Preamble.

WHEREAS, in pursuance of the powers so accorded to it and the right so vested in it, the said body corporate has, among other things, made at sundry times large purchases of real and leasehold estate, and at various other times sold and conveyed the whole or parts and parcels thereof, either absolutely or by lease for ninety-nine years, reserving a yearly rent thereon; and

Preamble.

WHEREAS, under the powers so granted to said body corporate, doubts may arise as to the legal right of said company to purchase, hold, bargain and sell, convey, either by deed or lease, real or leasehold property and estate lying in the City of Baltimore or within the State of Maryland, prior to the act entitled "An act to amend an act entitled 'an act to incorporate the Potomac Fire Insurance Company of Baltimore,'" passed at January session eighteen hundred and sixty-seven, chapter four hundred and twenty-four, passed at January session eighteen hundred and seventy-two, chapter two hundred and thirty-five, and to quiet and set at rest any and all doubts that may arise in the premises.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That any and all purchases of real or leasehold estate, or property lying in the City of