

CHAPTER 106.

AN ACT to repeal sections two and eight of an act passed January session eighteen hundred and sixty-eight to "Incorporate Parkton and Manchester Railroad Company," and re-enact the same so as to read as follows :

Repealed and re-enacted. SECTION 1. *Be it enacted by the General Assembly of Maryland,* That sections two and eight of an act passed at January session eighteen hundred and sixty-eight, to "Incorporate Parkton and Manchester Railroad Company" be, and the same is hereby repealed and re-enacted so as to read as follows :

Capital stock. 2. *And be it enacted,* That the capital stock of said corporation shall be not less than one hundred thousand dollars, nor more than five hundred thousand dollars.

General meeting. Elections. 8. *And be it enacted,* That a general meeting of the stockholders shall be held annually at such time and place as the by-laws shall prescribe, and a general meeting may also be called at any time and place by the board of directors, at least two weeks notice thereof being given by advertisement in one or more newspapers published in the State; in all elections and in the decision of all questions, each stockholder shall be entitled to one vote for every twenty-five dollars of stock held by him or her. A number of stockholders holding a majority of stock subscribed, and being present in person or represented by proxy, shall be a quorum of a meeting of stockholders. Stockholders may vote in person or by proxy, and the form of proxies may be prescribed by the by-laws, less than a quorum of stockholders may adjourn a meeting from time to time.

Approved March 23, 1876.