

## CHAPTER 94.

AN ACT to authorize the Liberty and New Windsor Turnpike Road Company in Frederick and Carroll counties to issue its bonds to aid in the construction of its road and to secure the same by mortgage.

Issue bonds.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Liberty and New Windsor Turnpike Road Company in Frederick and Carroll counties, a corporation chartered by an act of the General Assembly of Maryland, of eighteen hundred and sixty-four, chapter ninety-six, and its supplements, be and hereby is authorized and empowered to issue its bonds to an amount not to exceed the sum of fifteen thousand dollars to aid in the construction of its road and to secure the same by mortgage on its property and rights of property of all kinds and descriptions, real, personal and mixed, including its franchise as a corporation.

Authorized.

SEC. 2. *And be it further enacted,* That the said Liberty and New Windsor Turnpike Road Company in addition to the bonds authorized to be issued by the first section of this act, is hereby further authorized and empowered to issue its bonds for any indebtedness of said company, now due and owing on account of the building, construction or repair of said turnpike road, whether for work done, materials provided or money lent, and to secure the same in like manner and to the same extent as provided in the first section of this act.

When in force

SEC. 3. *And be it further enacted,* That this act shall take effect and be in force from and after the date of its acceptance by a majority, in value, of the *bona fide* stockholders of said turnpike road company, at a special meeting of the stockholders of said company called for this purpose; the General Assembly reserves to itself the right to alter, amend or repeal this act at its pleasure, having due regard to the rights of any and all bondholders and mortgagees of said company under the provisions of this act.

Reserved.

Approved March 16, 1876.