

SEC. 2. *And be it enacted,* That the capital stock of the Merchants and Miners' Transportation Company may be increased from six hundred thousand dollars, Increase capital stock. its present amount, to one million, two hundred thousand dollars by new subscription, or by adding to the capital of the said company of six hundred thousand dollars, semi-annually, a portion of the net profits of the said company not otherwise appropriated, whenever it shall be so determined by the president and directors of said the company.

SEC. 3. *And be it enacted,* That the President and Directors of the Merchants and Miners' Transportation Company may receive subscriptions to the additional capital of the said company hereby authorized, in shares of one hundred dollars each, and may receive from the present stockholders of the said company such additional subscriptions of stock, as they or any of them may make, and may also open books in Baltimore or elsewhere as they may direct, for the purpose of receiving subscriptions for such shares as the present stockholders may not take, and keep them open as long as they may deem it proper. Receive subscriptions

SEC. 4. *And be it enacted,* That if any subscriber to the additional shares of stock hereby authorized to be received, shall refuse or neglect to pay the instalments as they become due according to the terms of the said subscription, which terms the said president and directors are authorized to fix, then it shall be lawful to forfeit the said stock and all payments made therefor, or to hold the original subscriber liable for the full amount due on his stock according to the terms of the said subscription, as the president and directors may deem best; and the said president and directors may take new subscriptions for such stock as may hereafter be forfeited. Shall refuse or neglect to pay

SEC. 5. *And be it enacted,* That this act of Assembly shall take effect from and immediately after its passage, and the General Assembly reserves the right In force. to alter, amend or repeal this act at pleasure. Reserved.

Approved March 22, 1876.