

SEC. 4. *And be it enacted,* That the proceeds arising from the sale of the aforementioned bonds, shall be paid over by the county commissioners to the Treasurer of the School Commissioners of said county who shall immediately apply said proceeds to the payment of the aforesaid indebtedness now due by said school commissioners, and to no other purpose.

SEC. 5. *And be it enacted,* That hereafter the school commissioners of said county shall not expend for school purposes or for any other purpose, a greater sum of money in any one year, than shall be annually levied for school purposes by the county commissioners of said county, in addition to the amount annually received by said school commissioners from the Treasurer of the State; and they shall not borrow any sum or sums of money, in any one year, which added to the actual receipts for such year would exceed their yearly income as provided for by law, and it shall be lawful for the holders of any indebtedness, or any evidences of indebtedness, contracted in violation of this section, to sue upon, or enforce the same in any court of law, or equity in this State, against said school commissioners either individually or collectively.

SEC. 6. *And be it enacted,* That all laws inconsistent with the provisions of this act, be and the same are hereby repealed.

SEC. 7. *And be it enacted,* That this act shall take effect and be in force from the date of its passage.

Approved March 22, 1876.