

STATE OF MARYLAND

Schedule of Changes in Fund Equities — Budgetary Basis

for the year ended June 30, 1998

(Expressed in Thousands)

	General Fund	Special Fund		Federal Fund	Higher Education		Capital Projects Fund	Other Funds	Total
		Other Special	Debt Service		Current Unrestricted Fund	Current Restricted Fund			
Fund equities, July 1, 1997	\$ 837,778	\$ 591,127	\$ 46,817	—	\$ 186,006	\$ 3,534	\$212,305	\$29,409,620	\$31,287,187
Increase:									
Revenues	8,206,398	2,463,523	260,078	\$3,298,193	1,705,691	461,410	583,279	7,470,261	24,448,833
Decrease:									
Appropriations	7,877,540	2,741,021	246,193	3,797,358	1,714,235	493,121			
Less: Current year reversions	(18,471)	(201,054)	(300)	(347,444)	(53,528)	(30,686)			
Prior year reversions	(42,861)	(11,535)		(40,849)	(1,225)	(626)			
Expenditures and encumbrances	7,816,208	2,528,432	245,893	3,409,065	1,659,482	461,809	468,319	3,130,141	19,719,349
fiscal year 1998	(46,804)	(100,296)		(9,303)	(711)	(63)			(157,177)
Expenditures	7,769,404	2,428,136	245,893	3,399,762	1,658,771	461,746	468,319	3,130,141	19,562,172
Transfers in (out)	(10,342)	29,129	(142)	101,569	(2,701)	(16)	(293)	(117,204)	
Changes in contributed capital								14,517	14,517
Adjustments to beginning equity							259	841,820	842,079
Fund equities, June 30, 1998	\$1,264,430	\$ 655,643	\$ 60,860	\$ —	\$ 230,225	\$ 3,182	\$327,231	\$34,488,873	\$37,030,444
Invested in fixed assets								\$ 2,567,471	\$ 2,567,471
Contributed capital								686,575	686,575
Retained earnings:									
Reserved								4,729	4,729
Unreserved								714,762	714,762
Fund Balance:									
Reserved:									
Encumbrances	\$ 145,441	\$ 235,604		\$ 213,509	\$ 8,026	\$ 147	\$308,271		910,998
Agency activities									
State reserve fund	699,154								699,154
Loans and notes receivable		3,613	\$ 32,095					60,196	95,904
Shore erosion loan programs		14,724							14,724
Endowment funds								190,790	190,790
Debt and plant additions								86,759	86,759
Pension benefits								28,118,073	28,118,073
Deferred compensation benefits								1,160,177	1,160,177
Unemployment compensation									
benefits								817,327	817,327
Unreserved:									
Designated for:									
General long-term debt									
service			28,765						28,765
Transportation debt service								5,865	5,865
Maryland Transportation									
Authority bond debt service								79,899	79,899
1999 Operations	302,738								302,738
Undesignated surplus (deficit)	117,097	401,702		(213,509)	222,199	3,035	18,960	(3,750)	545,734
Total	\$1,264,430	\$ 655,643	\$ 60,860	\$ —	\$ 230,225	\$ 3,182	\$327,231	\$34,488,873	\$37,030,444