

STATE OF MARYLAND
Combining Balance Sheet
Higher Education Component Unit Funds
June 30, 1998
(Expressed in Thousands)

	Current Funds		Loan Funds	Endowment Funds	Plant Funds	Total
	Unrestricted	Restricted				
Assets:						
Cash and cash equivalents	\$ 12,108	\$ 3,000	\$ 5,330	\$ 14,866	\$ 169,338	\$ 204,642
Investments	6,241			175,924	10,803	192,968
Intergovernmental receivables		102				102
Other accounts receivable, net of allowance of \$8,773	35,844	85,723	1,353		2,161	125,081
Due from primary government	230,035					230,035
Inventories	12,840					12,840
Loans and notes receivable, net of allowance of \$9,985	18	4,151	55,752			59,921
Property, plant and equipment, net					3,240,818	3,240,818
Other assets	50,729	2	55		1,270	52,056
Total assets	\$347,815	\$92,978	\$62,490	\$190,790	\$3,424,390	\$4,118,463
Liabilities:						
Accounts payable and accrued liabilities	\$108,093	\$57,076	\$ 1,236		\$ 27,723	\$ 194,128
Deferred revenue	45,951	1,095				47,046
Revenue bonds and other debt					655,154	655,154
Accrued workers' compensation costs	17,645					17,645
Accrued annual leave	68,994	484				69,478
Obligations under capital leases					6,698	6,698
Total liabilities	240,683	58,655	1,236		689,575	990,149
Fund balances:						
Investment in fixed assets					2,567,471	2,567,471
Reserved for:						
Encumbrances	22,660				3,347	26,007
Sponsored research		34,323				34,323
Loans to students			61,254			61,254
Endowment				190,790		190,790
Debt and plant additions					163,997	163,997
Unreserved, undesignated	84,472					84,472
Total fund balances	107,132	34,323	61,254	190,790	2,734,815	3,128,314
Total liabilities and fund balances	\$347,815	\$92,978	\$62,490	\$190,790	\$3,424,390	\$4,118,463