

STATE OF MARYLAND
Combining Statement of Revenues,
Expenditures, Other Sources and Uses of
Financial Resources and Changes in Fund Balances
Debt Service Funds
for the year ended June 30, 1998
(Expressed in Thousands)

	General Obligation Bonds	Transportation Bonds	Maryland Transportation Authority Bonds	Total
Revenues:				
Other taxes.....	\$ 242,428			\$ 242,428
Interest and other investment income	2,177	\$ 117	\$ 1,634	3,928
Other.....	954			954
Total revenues	245,559	117	1,634	247,310
Expenditures:				
Debt service:				
Principal retirement.....	254,869	87,655	21,630	364,154
Interest.....	163,031	46,692	19,425	229,148
Total expenditures	417,900	134,347	41,055	593,302
Deficiency of revenues over expenditures	(172,341)	(134,230)	(39,421)	(345,992)
Other sources of financial resources:				
Proceeds from refunding bonds.....		97,031	16,309	113,340
Payment to escrow agent.....		(97,031)	(16,630)	(113,661)
Operating transfers in	186,384	127,277	51,076	364,737
Net other sources of financial resources.....	186,384	127,277	50,755	364,416
Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources.....	14,043	(6,953)	11,334	18,424
Fund balances, July 1, 1997	46,817	12,818	68,565	128,200
Fund balances, June 30, 1998	\$ 60,860	\$ 5,865	\$ 79,899	\$ 146,624