

the Maryland Aviation Administration and, in accordance with the Trust Agreement, deposited with the Trustee or in the general account maintained by the Authority. The Series 1994 Special Revenue bonds do not constitute a debt or pledge of faith and credit of the State, the Maryland Department of Transportation or the Maryland Aviation Administration.

In July 1998, the Authority made payments of \$19,705,000 towards principal for the early redemption of a portion of the Series 1994 Special Revenue bonds.

As of June 30, 1998, Maryland Transportation Authority Bond debt service requirements for principal and interest in future years are as follows (amounts expressed in thousands).

Years Ending June 30,	Total	Years Ending June 30,	Total
1999.....	\$33,720	2010.....	\$29,739
2000.....	33,613	2011.....	29,740
2001.....	33,628	2012.....	29,741
2002.....	33,650	2013.....	29,738
2003.....	33,674	2014.....	29,745
2004.....	38,457	2015.....	29,738
2005.....	39,649	2016.....	20,147
2006.....	39,682	2017.....	7,036
2007.....	39,363	2018.....	13,015
2008.....	29,745	2019.....	13,013
2009.....	29,736	2020.....	13,013

*Obligations Under Capital Leases —*

Obligations under capital leases as of June 30, 1998, bore interest at annual rates ranging from 3.5% to 7.7%. The capital leases with component units include capital leases with the Maryland Stadium Authority, which are being paid with the net proceeds transferred from certain Lottery games and capital leases with the Maryland Environmental Services. Following is a schedule of annual future minimum payments under these obligations, along with the present value of the related net minimum payments as of June 30, 1998 (amounts expressed in thousands).

Years Ending June 30,	Capital Lease Obligations With	
	Third Parties	Component Units
1999.....	\$ 19,127	\$ 21,634
2000.....	15,720	28,717
2001.....	13,821	28,738
2002.....	9,903	28,606
2003.....	7,439	28,440
2004 and thereafter.....	34,605	477,345
Total future minimum payments.....	100,615	613,480
Less amount representing interest.....	21,262	300,585
Present value of net minimum payments.....	\$ 79,353	\$312,895

*B. Long Term Obligations — Enterprise Funds —*

The enterprise fund long-term obligations as of June 30, 1998, consist of the following (amounts expressed in thousands).

Community Development Administration Revenue Bonds.....	\$2,385,177
Maryland Water Quality Financing Administration Revenue Bonds.....	151,328
Total Revenue Bonds.....	2,536,505
Maryland State Lottery Agency Notes Payable.....	2,630
Accrued Self-Insurance Costs.....	526
Accrued Annual Leave.....	788
Total long-term obligations.....	\$2,540,449