

5. Taxes Receivable:

Taxes receivable, as of June 30, 1998, consist of the following (amounts expressed in thousands).

	Funds			
	General	Special Revenue	Debt Service	Trust and Agency
Income taxes.....	\$272,200			\$154,781
Sales and use taxes.....	204,958			
Transportation taxes, principally motor vehicle fuel and excise.....		\$32,445		
Unemployment compensation taxes.....				82,322
Other taxes, principally property.....			\$5,996	
Taxes receivable, net.....	\$477,158	\$32,445	\$5,996	\$237,103

6. Due From/To Other Funds:

Interfund receivables and payables, as of June 30, 1998, consist of the following (amounts expressed in thousands).

Receivable Fund	Payable Fund	Amount
General Fund	Special Revenue Fund — Maryland Department of Transportation	\$ 3,768
	Pension Trust Fund — State Retirement System	9,236
	Enterprise Fund — Loan Programs	1,054
	Enterprise Fund — Maryland State Lottery Agency	35,782
	Component Units — Maryland Stadium Authority	6,817
Special Revenue Fund — Maryland Department of Transportation	General Fund	221,438
	Enterprise Fund — Loan Programs	1,000
Special Revenue Fund — Maryland Transportation Authority	Special Revenue Fund — Maryland Department of Transportation	22,992
Agency Funds —		
Local Income Taxes	General Fund	786,531
Payroll Taxes & Fringe Benefits	General Fund	1,033
Insurance Premium Taxes	General Fund	23,098
Admissions & Amusement Taxes	General Fund	11,983
Pension Trust Fund — State Retirement System	Mass Transit Administration Pension Plan	13,147
Enterprise Funds —		
Economic Development —		
— Insurance Programs	General Fund	100,180
— Loan Programs	General Fund	82,572
Maryland State Lottery Agency	General Fund	52,040
State Use Industries	General Fund	7,998
Components Units —		
Higher Education Fund	General Fund	230,035
Maryland Stadium Authority	General Fund	4,178
Maryland Food Center Authority	General Fund	5,555

7. Loans and Notes Receivable and Investment in Direct Financing Leases:

A. Loans and Notes Receivable:

Loans and notes receivable, as of June 30, 1998, consist of the following (amounts expressed in thousands).

	Primary Government				Component Units		
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Higher Education	Proprietary Fund Types
Notes receivable:							
Political subdivisions —							
Water quality projects.....			\$ 9,900		\$ 254,012		
Construction.....		\$15,624	10				
Other.....			1,910				\$6,566
Hospitals and nursing homes.....			14,008				
Permanent mortgage loans.....					2,253,411		
Student and health profession loans.....						\$65,737	
Shore erosion loans.....				\$14,724			
Other.....	\$1,559					4,169	
	1,559	15,624	25,828	14,724	2,507,423	69,906	6,566
Less allowance for possible loan losses.....			105		19,919	9,985	
Loans and notes receivable, net.....	\$1,559	\$15,624	\$25,723	\$14,724	\$2,487,504	\$59,921	\$6,566

Notes receivable for advances of general obligation bond proceeds bear interest at rates ranging from 9.2% to 13.9% and mature over approximately 40 years.