

STATE OF MARYLAND

**Statement of Current Fund Revenues,
Expenditures, and Other Changes
Component Unit Higher Education Funds
for the year ended June 30, 1998
(Expressed in Thousands)**

	Current Funds		Current Funds Total
	Unrestricted	Restricted	
Revenues:			
Student tuition and fees.....	\$ 529,933		\$ 529,933
Government grants and contracts.....	74,602	\$459,314	533,916
Sales and services.....	368,814	1,770	370,584
Investment income —			
Endowment income.....	1,608	3,739	5,347
Other interest and dividend income.....	20,348		20,348
Other.....	11,029	7	11,036
Total revenues.....	1,006,334	464,830	1,471,164
Expenditures and mandatory transfers:			
Instruction.....	580,937	29,696	610,633
Research.....	101,208	264,844	366,052
Public service.....	28,327	66,820	95,147
Academic support.....	131,940	3,061	135,001
Student services.....	76,472	2,814	79,286
Institutional support.....	174,287	2,543	176,830
Operation and maintenance of plant.....	134,206	16	134,222
Scholarships and fellowships.....	71,075	62,809	133,884
Hospital.....	4,018	30,403	34,421
Auxiliary enterprises.....	215,295	1,520	216,815
Total expenditures.....	1,517,765	464,526	1,982,291
Mandatory transfers out.....	50,133	195	50,328
Total expenditures and mandatory transfers.....	1,567,898	464,721	2,032,619
Other transfers and additions (deductions):			
Non-mandatory transfers.....	(75,799)	(2,180)	(77,979)
Operating transfer from primary government, net.....	668,031		668,031
Excess of transfers to revenue over restricted receipts.....		2,307	2,307
Total transfers and other additions.....	592,232	127	592,359
Net increase in fund balances.....	\$ 30,668	\$ 236	\$ 30,904

The accompanying notes to the general purpose financial statements are an integral part of these financial statements.