

**STATE OF MARYLAND**

**Combined Statement of Revenues, Expenditures, Other Sources  
and Uses of Financial Resources and Changes in Fund Balances**

**All Governmental Fund Types and Expendable Trust Funds**

**for the year ended June 30, 1998**

(Expressed in Thousands)

	Governmental Fund Types				Fiduciary	Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Primary Government (Memorandum Only)
<b>Revenues:</b>						
Income taxes.....	\$ 4,491,384					\$ 4,491,384
Sales and use taxes.....	2,161,158					2,161,158
Motor vehicle taxes and fees.....		\$1,426,340				1,426,340
Other taxes.....	906,664		\$ 242,428		\$ 360,572	1,509,664
Other licenses and fees.....	289,414					289,414
Charges for services.....	302,846	434,253				737,099
Interest and other investment income.....	123,654	23,714	3,928	\$ 147	102,505	253,948
Federal revenue.....	3,046,668	463,149			3,989	3,513,806
Employee contributions.....					242,784	242,784
Other.....	125,645	7,932	954	298	72	134,901
<b>Total revenues.....</b>	<b>11,447,433</b>	<b>2,355,388</b>	<b>247,310</b>	<b>445</b>	<b>709,922</b>	<b>14,760,498</b>
<b>Expenditures:</b>						
<b>Current:</b>						
General government.....	427,482				27,004	454,486
Education.....	3,239,233					3,239,233
Business and economic development.....	45,083				347,741	392,824
Labor, licensing and regulation.....	148,980					148,980
Human resources.....	1,317,365					1,317,365
Health and mental hygiene.....	3,255,961					3,255,961
Environment.....	60,973					60,973
Transportation.....		859,460				859,460
Public safety and judicial.....	1,202,632					1,202,632
Housing and community development.....	97,661					97,661
Natural resources and recreation.....	122,113					122,113
Agriculture.....	42,202					42,202
Intergovernmental.....	326,016	459,528		324,211		1,109,755
<b>Debt service:</b>						
Principal retirement.....			364,154			364,154
Interest.....			229,148			229,148
Capital outlays.....		933,055		111,132		1,044,187
<b>Total expenditures.....</b>	<b>10,285,701</b>	<b>2,252,043</b>	<b>593,302</b>	<b>435,343</b>	<b>374,745</b>	<b>13,941,134</b>
<b>Excess (deficiency) of revenues over expenditures.....</b>	<b>1,161,732</b>	<b>103,345</b>	<b>(345,992)</b>	<b>(434,898)</b>	<b>335,177</b>	<b>819,364</b>
<b>Other sources (uses) of financial resources:</b>						
Capital leases.....	9,794	57,188		50,252		117,234
Proceeds from bonds.....				514,190		514,190
Proceeds from refunding bonds.....			113,340			113,340
Payment to escrow agent.....			(113,661)			(113,661)
Operating transfers in.....	468,471	103,946	364,737	83,634		1,020,788
Operating transfers in from component units.....	593					593
Operating transfers out.....	(414,633)	(239,178)		(16,340)		(670,151)
Operating transfers out to component units.....	(689,828)			(83,800)		(773,628)
<b>Net other (uses) sources of financial resources.....</b>	<b>(625,603)</b>	<b>(78,044)</b>	<b>364,416</b>	<b>547,936</b>		<b>208,705</b>
<b>Excess of revenues over expenditures and net other sources (uses) of financial resources.....</b>	<b>536,129</b>	<b>25,301</b>	<b>18,424</b>	<b>113,038</b>	<b>335,177</b>	<b>1,028,069</b>
Fund balances, July 1, 1997.....	1,059,063	420,167	128,200	129,109	800,507	2,537,046
Cumulative effect of accounting change.....					841,820	841,820
<b>Fund balances, June 30, 1998.....</b>	<b>\$ 1,595,192</b>	<b>\$ 445,468</b>	<b>\$ 146,624</b>	<b>\$ 242,147</b>	<b>\$ 1,977,504</b>	<b>\$ 4,406,935</b>

The accompanying notes to the general purpose financial statements are an integral part of these financial statements.