

of the Susquehanna Bridge Company, and by that name may sue and be sued, plead and be impleaded, and do and suffer all acts, matters and things, which a body politic and corporate may lawfully do and suffer. CHAP. 111.

5. AND BE IT ENACTED, That whenever the said two (a) thousand shares shall be subscribed for, that then the commissioners aforesaid, or a majority of them, shall, by giving two months notice thereof in so many newspapers as they may deem proper, call a meeting of the said stockholders, at the city of Baltimore, for the purpose of electing from amongst the stockholders seven directors, two of whom shall be residents of Cecil county, two of Harford county, and three of Baltimore, which election shall be held, by ballot, on the day and at the place appointed therefor by the said commissioners, from the hour of nine o'clock in the morning until four o'clock in the evening; and the persons qualified as aforesaid, having a plurality of all the votes taken, shall be deemed and considered directors of the said company until a new election shall take place as herein after provided for; and the said directors, and those from time to time elected, shall and may appoint one of their board president, and adopt and use a corporate seal of said company, and make and adopt all by-laws, rules and ordinances, for the government and direction of said company and the affairs thereof, as the said board may judge necessary for the carrying into effect the provisions of this law, provided the same be not repugnant to the laws of this state or those of the United States.

Stockholders to meet to elect directors.

(a) By 1815, ch. 123, limited to 1000 shares, and the commissioners to call a meeting of the stockholders, &c.

6. AND BE IT ENACTED, That at all elections to be holden in virtue of this act, every stockholder shall be entitled to vote by himself, his agent or proxy, appointed for that purpose by writing, subscribed by such stockholder, and attested by one or more witnesses, and every such stockholder shall be entitled to as many votes as he possesses shares in the said stock as far as twenty shares, and one vote for every two shares thereafter, as far as forty shares, and one vote for every five shares thereafter, and every stockholder may, at his pleasure, transfer his interest in any share, such transfer being made in the books of said company, in such manner as shall be by them directed.

Stockholders, how to vote.

7. AND BE IT ENACTED, That immediately after the election of directors as aforesaid, all the powers and duties vested in the said commissioners in virtue of this act, shall cease and determine, and they shall forthwith deliver over to the said directors all the books containing the names of subscribers for said stock, and the papers relating thereto; and the directors to be so first appointed shall continue in office for at least one year, and until the first Monday in June which shall happen after the expiration of the said first year.

After election of directors powers of commissioners to cease.

8. AND BE IT ENACTED, That on the first Monday in June in every year thereafter, an election shall be held as aforesaid in the city of Baltimore for seven directors, qualified as aforesaid, to continue in office until the first Monday in June next succeeding such election, which elections shall be holden by the president and directors for the time being, and of which two months notice shall be by them given in so many newspapers as they may think proper.

Elections for directors to be held annually.