

that I will impartially, faithfully, diligently and honestly, execute the duties of — of the Hager's-town Bank, conformable to the constitution of the same, and the trusts reposed in me, to the best of my skill and judgment;" and the other officers and servants of this bank shall also take a similar oath or affirmation, and shall besides give bonds, with security, to the satisfaction of the president and directors, for the faithful discharge of their duties.

6th. If the president or any director, the cashier or any other officer of the said bank, shall be concerned, directly or indirectly, in purchasing any note or notes, bill or bills, at more than lawful discount or interest, and information thereof be given, and supported to the satisfaction of a majority of the board or quorum of directors, his or their seat or seats of office shall be vacated, and the directors shall fill up such vacancy or vacancies.

President, &c. concerned in purchasing notes or bills at more than lawful discount, their seats to be vacated.

7th. The corporation shall in no case deal, trade or be concerned in, any thing but notes, bills of exchange, mortgages, stock of the United States, or bullion, except in the case of debts due to them, then they shall be fully empowered to take any kind of security which they can obtain; nor shall the corporation, in any case, be owners of any ships or vessels, or directly or indirectly be concerned in trade, or the importation or exportation, purchase or sale, of any goods, wares or merchandise, lands and tenements, whatsoever, except such ships, vessels, goods, wares and merchandise, lands or tenements, as shall be pledged to them by way of security, or for debts due, owing or growing due, to the said corporation, or purchased by them to secure such debts due to the said corporation; neither shall the said company take more than at the rate of six per centum for or upon their loans or discounts.

Articles in which company may deal.

8th. The president and directors may discount notes or bills at any length of time not exceeding six months.

Notes may be discounted at any length of time not exceeding six months.

9th. No loan shall be made by the said corporation for the use or on account of this state, or the United States, nor any particular state, to an amount not exceeding the amount of ten thousand dollars, or to any foreign prince or state whatever, without the previous consent of the legislature of this state.

No loan to be made exceeding \$10,000 without consent of legislature.

10th. The president and five directors shall constitute a board for the transaction of business; but ordinary discounts may be done by the president and three directors.

Board for transacting business.

11th. In case of sickness or necessary absence of the president, his place may be supplied by a director, to be appointed president *pro tempore* by the president, or in case of his incapability to make the appointment, by the directors for the time being.

President pro tem

12th. In case of the death, disqualification, resignation, or removal out of Washington county, of the president, the directors shall meet as soon as can be thereafter, and elect another person for president for the residue of the year.

Vacancy of president, how to be filled.

13th. No director shall be entitled to receive any emolument for his services as director, unless the same shall have been allowed at a general meeting of the stockholders.

No director to be entitled to any emolument for his services.

14th. The president and directors may call a general meeting of the stockholders for any purpose relative to the institution, giving at least six weeks notice in the two newspapers published in Elizabeth-town, and in one newspaper published in the city of Baltimore, specifying in such notice the object or objects of such meet-

General meeting of stockholders, how to be called.