

ROBERT BOWIE, ESQUIRE, GOVERNOR.

1805

CHAP. 72

Twenty thousand dollars at Frederick-town, under the direction of John McPherson, Henry Khun, Francis Mantz, George Baer, junior, and John Schley; for twenty thousand dollars at Elizabeth-town, under the direction of Nathaniel Rochester, John T. Mason, Charles Carroll, Teach Ringgold and Frisby Tilghman, who are hereby appointed commissioners for the purposes aforesaid, who shall, on or before the first day of May next, procure books, and in each enter as follows, to wit: "We, whose names are hereunto subscribed, do promise to pay to the president, managers and company, of the Washington turnpike company, the sum of twenty dollars for every share of stock in the said company set opposite to our respective names. Witness our hands, this — day of —, eighteen hundred and —" and shall give notice, in three of the public papers in the District of Columbia, in an English and German newspaper in Frederick-town and Elizabeth-town, for one month at least, of the times when, and places where, the said books will be open to receive subscriptions of stock for the said company, at which times and places at least two of the said respective commissioners shall attend, and shall permit and suffer all persons who shall offer to subscribe in person, or by attorney duly authorized, in the said books, which shall be kept open for that purpose at least four hours every day, Sundays excepted, for the space of three days, if three days shall be necessary; *Provided nevertheless*, that the said commissioners shall not permit any one person or company to subscribe for more than twenty-five shares during the first day on which the said books shall be opened, in the said company, nor more than fifty shares on the second day on which the said books shall be opened; and if, at the expiration of the said three first days, the said books shall not have, for the said road, the full number subscribed, the said commissioners may adjourn from time to time until the number of shares shall be respectively subscribed, of which adjournment public notice shall be given in the papers aforesaid; and when the said subscriptions in the said books shall amount to the said respective numbers aforesaid, the same shall be closed; *Provided always*, that every person offering to subscribe in the said books in his own name, or in the name of any other person, shall, upon subscribing, pay to the attending commissioners one dollar for every share to be subscribed, out of which shall be defrayed the expense attending the taking such subscription, and other incidental charges, and the remainder shall be deposited in one or both of the banks in the county of Washington, District of Columbia, for the use of the company aforesaid, as soon as the same shall be organized, and the officers chosen, as herein after mentioned.

3. AND BE IT ENACTED, That when two thousand five hundred (a) shares or more of the said stock in the said company shall have been subscribed, the said commissioners heretofore named shall, as soon as conveniently may be, give thirty days notice in the papers aforesaid of the time and place by them appointed for the subscribers to meet, in order to organize the said corporation, and to choose by a majority of votes of the said subscribers, by ballot, to be delivered in person, or by proxy duly authorized, a president, eight managers, a treasurer, and such other officers as shall be

Subscribers to meet to choose officers, &c.

(a) By 1817, ch. 97, p. 36, the company to be organized so soon as 1500 shares are subscribed.