

CHAP. 91.

crop is thereon, without the consent of the owner; and for making the said road, a subscription shall be opened for a capital of thirty thousand dollars, in shares of one hundred dollars each, under the direction and management of John Hollins, William Cooke, James P. Boyd, Thomas Dickson and James Ellicott, in the city of Baltimore, who shall for this purpose, on or before the first Monday in March next, procure a book, and in it enter as follows, to wit: "We, whose names are hereunto subscribed, do promise to pay to the president, managers and company, of the Falls Turnpike, the sum of one hundred dollars for every share of stock in the said company set opposite to our names, agreeably to an act of the general assembly of the state of Maryland, entitled, An act to incorporate a company to make a turnpike road to lead from the cross roads near Richard Caton's limekiln, in Baltimore county, nearly in the direction of Jones's Falls, to the city of Baltimore. Witness our hands, this — day of —, eighteen hundred and —;" and shall give notice in the several news-papers of the city of Baltimore, for at least one month, of the time when, and the place where, the said book will be open to receive subscriptions for the stock of the said company, at which time and place three at least of the said persons named as managers to receive subscriptions shall attend, and shall permit all persons to subscribe in the said book, in person or by attorney duly authorised; and the said book shall be kept open four hours in each day for three days, if necessary; *Provided nevertheless*, that the said commissioners, shall not permit any one person or company to subscribe for more than three shares during the first day on which the said books shall be opened, nor more than six shares on the second day on which the said books shall be opened, and if at the expiration of said three first days the whole number of shares shall not be subscribed, the said commissioners may adjourn from time to time until the number shall be subscribed, of which public notice shall be given in the several news-papers published in the city of Baltimore; and every person subscribing for the stock of the said company shall, on subscribing, pay to the attending commissioners five dollars for every share so subscribed, out of which shall be deducted the expense attending the taking of such subscriptions, and all other incidental charges, and the residue shall be deposited in one of the banks of Baltimore, for the use of the said company, which the president and managers thereof may draw out when the said company shall be organized.

Appointment of
president, man-
agers and officers.

5. AND BE IT ENACTED, That when one hundred shares of the said stock shall be subscribed for, the before-mentioned managers shall, as soon as conveniently may be, give twenty days notice in the several news-papers of the city of Baltimore of the time and place by them appointed for the subscribers to meet, in order to organize the said corporation, and to choose out of the company, by a majority of votes of the said subscribers, by ballot, to be delivered in person, or by proxy, duly authorised, a president, six managers, one treasurer, and such other officers as shall be deemed necessary to conduct the business of the said company, until the first Tuesday in October next, and until like officers shall be hereafter chosen, and make such by-laws, rules, orders and regulations, as do not contravene the constitution or the laws of this state, and may be necessary for the well governing the affairs of the said