

CHAP. 48. before the stockholders, at a general meeting, for their information, an exact and particular statement of the debts which shall have remained unpaid after the expiration of the original credit, and the surplus profit, if any, after deducting losses and dividends.

Treasurer of the W. S. to be furnished annually with statements of the amount of capital stock, &c.

4th. That the treasurer of the western shore for the time being shall be furnished, once every year, or oftener if required, with statements of the amount of the capital stock of the said corporation, and of the debts due to and from the same, of the monies deposited therein, of the notes in circulation, of the cash in hand, and of the profits made, and shall have a right to inspect such general accounts in the books of the bank as shall relate to the said statement, but nothing herein contained shall be construed to imply a right of inspecting the account of any private individual or individuals with the bank, nor shall such general statement and power of inspection be used for any other purpose than to enable him to form a just opinion of the state of the institution, relative to the public safety, and of the profits thereof, over which he is hereby appointed guardian, as far as the same relates to the state.

No note to be issued for a less sum than \$5.

5th. The notes, or bills obligatory, which it shall be lawful for the said corporation to issue, shall not be for a less sum than five dollars.

Whenever the state subscribes not less than \$40,000 to be entitled to two directors.

6th. And whenever the state shall become a stockholder to an amount not less than forty thousand dollars, it shall be entitled to appoint two directors, and when the state shall be a stockholder to an amount of two hundred and fifty thousand dollars, it shall be entitled to four directors, and the election of said directors shall be annually made by joint ballot of both houses, either during the session of the general assembly at which such investment shall be made, or is directed to be made, or the first session after the state shall so have become a stockholder to the respective amounts aforesaid.

Oath of director, &c.

7th. The president, each director, cashier or treasurer, before he enters upon the duties of his office, shall take the following oath, or affirmation, as the case may be: "I _____, do swear, or affirm, that I will faithfully, impartially, diligently and honestly, execute the duties of _____, agreeably to the provisions of law, and the trusts reposed in me, to the best of my skill and judgment."

Amount of debts not to exceed double the amount of capital paid in.

Proviso—Excess,

8th. The total amount of the debts which the said corporation shall at any time owe, whether by bond, bill, note or other contract, shall not exceed double the amount of the capital actually paid into the said bank; *Provided*, that the money deposited in the said bank for safe keeping shall not be considered as the debts of the bank within the provision of this clause, unless the contracting of any greater debt shall have been previously authorised by a law of the state. In case of excess, the directors under whose administration it shall happen, shall be liable for the same in their natural and private capacities, and an action of debt may in such case be brought against them, or any of them, or their heirs, executors or administrators, in any court of record in this state, by any creditor or creditors of the said corporation, and may be prosecuted to judgment and execution, any condition, covenant or agreement, to the contrary notwithstanding, but nothing herein contained shall be construed to exempt the said corporation, or the lands, tenements, goods or chattels, of the same, from being also