

CHAP. 41. against fire and upon lives, and lending money upon bottomry and *respondentia*, and transacting business relating to insurances generally: And whereas such associations have been found in all commercial countries to be highly advantageous to the community in general, and the mercantile interest in particular; therefore,

Persons incorporated.

2. BE IT ENACTED, *by the General Assembly of Maryland*, That Robert Barry, Robert M. Candless, Solomon Etting, Samuel Sterrett, Henry Wilson, Hercules Courtenay, Miles Littlejohn, Bigelow and Proud, Hugh M. Curdy, Greetham and Devereaux, John Martin, Hezekiah Clagett, Henry Messonnier, Lewis Pascault, James and Thomas Wilson, Gooding, Hutchings and Company, Henry Shrøder, George F. Warfield, Albert Seekamp, James West, Thomas Cole, James Biays, John Merryman, Henry H. Carroll, George Repold, George Salmon, Henry Craig, Henry Courtenay, Henry Didier, Isaac Burneston, Wales and Clopper, Govert Haskins, Andrew Buchanan, William and Hugh Neilson, Charles Ghequiere and H. Kunkel, Joseph Sterrett, David C. Stewart and Company, Andrew Hazlehurst, Lemuel Warfield, Von Kapff and Brune, Campbell and Ritchie, Alexander, Webster and Company, William B. Magruder, John Barrow, Samuel and Elie Clagett, Joshua Dorsey, William Van Wyck, Basil Elder, Jonathan Manro, Lemuel Taylor, Thomas Tenant, C. and J. H. Pennington, Alexander Robinson, Luke Tiernan, William Taylor, Amos A. Williams, Thorndick Chase, Josias Rutter, Andrew and Thomas Ellicott, William Vance, Charles Burrall, John F. Kennedy, George Price and Company, Gerard Topken, Moses Shephard, C. A. Warfield, Benjamin Williams, John Diffenderffer, Samuel Chase, Payson and Smith, Joseph Gallego, John Partridge, F. J. Mitchell, Lorman and Fulford, John Trimble, John Weatherbourn, James M. Henry, James Cox, Tagart and Calwell, Stricker and Beatty, Philip Rogers, John Southerland, Daniel Carroll, of Duddington, G. W. Moore, J. E. Dorsey, Solomon Birkhead, William Fulford, Ignatius Perry, William Prestman, Walter Dorsey, John Randall, Abraham Worthington and Thomas Poultnay, and such other persons as shall hereafter become stockholders in the said company, shall be and are hereby created and declared to be a body politic and corporate, by the name, style and title, of The Union Insurance Company of Maryland, and by the same name shall have perpetual succession, and shall be able to sue and be sued, implead and be impleaded, in all courts of law or equity in this state or elsewhere, and to make a common seal, and the same to break, alter or renew, at their pleasure, and also to ordain and establish such by-laws, ordinances and regulations, as shall appear necessary for regulating the concerns of the said corporation, not being contrary to this act, or to the constitution and laws of this state, or of the United States.

Capital stock.

3. AND BE IT ENACTED, That the capital stock of said corporation shall be sixty thousand dollars, (a) divided into six hundred shares of one hundred dollars each, and that no corporation or body politic shall be admitted members of the said corporation, nor shall any person or co-partnership be a proprietor of more than ten (b) shares in the same.

(a) By 1815, ch. 213, the capital stock increased to 600,000 dollars, and shares to 1000 dollars.

(b) By 1815, ch. 213, permission given to hold any number of shares above ten.