

**CHAP. 195.** Company, and the trusts reposed in me, to the best of my skill and judgment."

No stockholder to be answerable beyond his share in stock

5. **AND BE IT ENACTED,** That no stockholder or member of this corporation shall be answerable for any losses, debts, contracts, deficiencies, or failure of the capital stock of this corporation, beyond his, her, or their share or shares, in the said stock.

Stock may be increased

6. **AND BE IT ENACTED,** That the Cape Sable Company, may from time to time add such parts of their profits to the capital stock of the company as they may think necessary, or increase their capital stock, by a resolve of three-fourths of the stockholders, holding three-fourths of the whole shares of the stock of the company; and such additional shares shall be divided among the stockholders in proportion to the shares held, or they may be sold to any stockholder, or to any other person, if any stockholder or stockholders refuse to receive such apportionment, or to make such purchase; *Provided,* that the shares of the said company shall not at any time exceed three hundred, of which the sixty shares already held shall be deemed a part; and each share held, and that may hereafter be subscribed, shall be estimated at one thousand dollars, so as to make a capital not to exceed three hundred thousand dollars.

Proviso

Stockholders to have access to books and accounts at all times

7. **AND BE IT ENACTED,** That the stockholders in this corporation shall and may at all times have access to the books and accounts of the company; they shall receive a dividend from the profits, if any, quarterly, or oftener, as the president and directors may deem expedient and advisable for the interest of the company, and shall have laid before them, at their annual meeting on the first Monday in April of every year, a statement of the affairs of the company, and oftener when required thereto by a call of three-fourths of the stockholders, holding three-fourths of the stock of the company.

Property of company to be held as real estate.

8. **AND BE IT ENACTED.** That the lands, tenements, stock, property and estate, of the Cape Sable Company, is and shall be held as real estate, and shall descend as such agreeably to the acts of assembly in such cases made and provided, when not otherwise disposed of.

Members exempted from any liability for former contracts.

9. **AND BE IT ENACTED.** That nothing herein contained shall exempt any member or members of said company from any liability in his, her, or their individual capacity, for or on account of any contract or contracts heretofore made.

Continuance.

10. **AND BE IT ENACTED.** That this act of incorporation shall continue and be in force for forty years, and not afterwards.

**CHAP. CXCVI.**

Passed Feb 18 1819

*An Act for the relief of the Infant Children of Henry Stonfer, late of Frederick County, deceased. Lib. TH. No. 6, fol. 425. A Private Act.*

**CHAP. CXCVII.**

Passed Feb 18 1819

*An Act to repeal all such parts of the Laws of this State as authorise the Courts of Law to sentence Negro or Mulatto Slaves, or Free Negroes or Mulattoes, to undergo a confinement in the Penitentiary. Lib. TH. No. 6, fol. 425.*

See Nov. 1809, ch. 138

Negro or mulatto slaves not to be sentenced to confinement in the penitentiary.

1. **BE IT ENACTED,** by the General Assembly of Maryland, That from and after the passage of this law, it shall not be lawful for the courts of law within this state, to sentence any negro or mu-