

same may break, alter or change, at their pleasure; they may erect a manufactory or manufactories for the making of allum, and copperas, or any other article or articles, and may raise and sell coal, and any other mineral or fossil; and may sell and dispose of their property, and may mortgage the whole, or any part thereof, with the consent of three-fourths of the stockholders holding three-fourths of the shares, for the securing of any loan or debt, and may use and occupy the same as fully and absolutely as any individual might or could do, if holding and enjoying the same; they may make such by-laws, ordinances and regulations, as they please, not contrary to this act, or to the laws of this state or of the United States; and may do and execute any matter or thing necessary in the prosecution of their business, by the name of The Cape Sable Company, that any individual might or could do under the laws of this state, and to do which they are authorised in virtue of this act; *Provided always*, that the said company shall engage in no other manufacture except that of allum and copperas, without the consent in writing of three-fourths of the stockholders holding three-fourths of the shares.

*Provide*

2. AND BE IT ENACTED, That the affairs of the said company shall be managed by a president, two directors and an agent, under the regulations and by-laws of the company; and the election of the said president, directors and agent, shall be made at a meeting of the stockholders on the first Monday in April of each and every year, in the city of Baltimore, of which two weeks public notice shall be given in two daily papers published in the city; and it shall be the duty of the agent to give such notice, and if in failure thereof, or from any other cause, no meeting of the stockholders shall take place, any individual stockholder may, on giving two weeks notice in two daily papers of the city of Baltimore, call such meeting, and carry into effect the nomination and appointment of a president, two directors and an agent, as aforesaid; and until such new appointment shall take place, the president, directors and agent, last elected, shall be and continue to act as such; and in case of the death, resignation, absence, incapability, incompetency or misconduct of a president, director or agent, a successor for the unexpired part of the year may at any time be appointed by the stockholders, on two weeks notice being given by the agent of the company, or by any stockholder, in any two daily papers published in the city of Baltimore.

*Affairs, how to be managed*

3. AND BE IT ENACTED, That any stockholder of one share, or more, may vote by himself, or by his attorney or proxy, under his hand and seal, and agreeably to the by-laws of the company, that may in such cases be provided; and every share shall be entitled to one vote; *Provided*, that no stockholder whatever number of shares he may be entitled to, shall have more than twenty votes; all transfers shall be made on the books of the company, by the stockholder in person, or by his attorney, under his hand and seal.

*Vote*

4. AND BE IT ENACTED, That the president, and each director, and the agent, before they enter upon the duties of their offices respectively, shall take the following oath, or affirmation, as the case may be: "I do solemnly swear, or affirm, that I will impartially, faithfully, diligently and honestly, execute the duties of —, conformably to this act, and the rules and by-laws of the Cape Sable

*Oath of president, directors, &c*