

in June in every year as aforesaid, pursuant to this act it ought to have been made, the said corporation shall not for that cause be dissolved, but it shall be lawful on any other day to hold and make an election of directors in such manner as shall be regulated by the by laws or ordinances of the said corporation; and in case of death, resignation, or removal out of the county, of a director, the said directors shall elect another person to supply such vacancy for the remainder of the year; and in every election for directors each stockholder shall be entitled to one vote for every share by him or her held.

President and directors to make by laws, &c.

4. AND BE IT ENACTED, That the said president and directors shall be authorised to make such by-laws, rules, orders and regulations, not inconsistent with the laws of this state or those of the United States. as shall be necessary for the well ordering and directing the affairs of the said company, and also to appoint a trustee during their pleasure, who before he proceeds to act as such, shall give bond, with approved security, to the president and directors, in such sum as they shall appoint, with condition for the faithful discharge of the duties of the trust reposed in him.

5. AND BE IT ENACTED, That the said stockholders, and their successors, from the time of their first meeting before mentioned, shall and are hereby declared to be incorporated, by the name of The Rising Sun Bridge Company, and by that name may sue and be sued, implead and be impleaded, answer and be answered unto, in any court of law or equity in this state, and may make, have and use, a common seal, and the same alter at pleasure.

Stockholders from time of their first meeting declared to be incorporated

6. AND BE IT ENACTED. That the president and directors first to be chosen as aforesaid, shall procure certificates to be printed for all the shares of stock of the said company, and shall deliver one such certificate, signed by the president, and countersigned by the treasurer, and sealed with the seal of the corporation, to each person for every share by him or her subscribed or held, upon payment to the treasurer of the three first instalments on each share of the said stock, which certificate shall be transferrable in person or by attorney, in presence of the president or treasurer, subject however to the payment of the money due and that may grow due thereon; and the assignee holding any certificate, having first caused the assignment to be entered in a book of the company which shall be kept for that purpose, shall be a member of the corporation, and for every certificate so held shall be entitled to one share of the capital stock, and of all the estates, benefits and emoluments, of the company, and to vote as aforesaid at the meetings thereof.

To deliver printed certificates of shares.

7. AND BE IT ENACTED, That the president and directors of said company shall be convened at such times and places, in such manner as shall be agreed on, for transacting the business of the company, and a majority shall be a quorum, who in the absence of the president may choose a chairman, and shall keep minutes of all their transactions fairly entered in a book kept for that purpose; and a quorum being met, they shall have full power and authority to agree with and appoint such engineers, superintendants, artists, or other officers, as they shall think necessary to carry on the said bridge, and contract and agree for materials, and all such articles, as they shall think necessary; to draw orders on the treasurer for

Power of president and directors.