

## CHAP. 78.

President and directors to make by-laws, &c.

11. AND BE IT ENACTED, That the stockholders at every general meeting shall have power to make and ordain all such by-laws, rules and regulations, as they may think necessary for the well ordering the business of said corporation, not contrary to the constitution or laws of the United States, or of the states of Maryland or Virginia.

Election of directors to be by ballot

12. AND BE IT ENACTED. That the election of directors shall be by ballot, and before every election the directors for the time being shall appoint three stockholders, not being directors, to conduct the election, who, or a majority of them, shall receive and count the ballots, and declare in writing the persons elected to serve as directors for the then ensuing year.

If amount subscribed should not be sufficient, books may be again opened.

13. AND BE IT ENACTED, That if it should be found that the amount which may be subscribed for, or the amount authorised to be subscribed for as aforesaid, shall not be sufficient to complete said bridge, the president and directors shall have power to direct books to be opened at such times, and such places, and under the direction of such commissioners, as they may think proper, for such an additional amount of stock as by them may be deemed necessary to complete the same, and said president and directors shall have power to call for such instalments from the stockholders, from time to time, as they may think necessary.

Stockholders failing to pay any instalment for one month to forfeit sums before paid, &c.

14. AND BE IT ENACTED, That if any stockholder should fail to pay, on receiving due notice, any instalment which may at any time be called for, for the space of one month, he shall forfeit the sum or sums before paid by him on his stock to the use of the said corporation, and shall also forfeit his right to said stock on account of which he shall be delinquent; and the said president and directors shall have power to sell said stock for the use of said corporation, and the purchaser or purchasers of the same shall be considered a stockholder or stockholders in said corporation, to all intents and purposes; and if any forfeited share or shares of stock shall not produce on sale a sum sufficient to discharge the balance due thereon, and the expenses of sale, the said delinquent stockholder or stockholders shall remain liable for the balance due.

Bridge to be constructed so as not to obstruct navigation of river.

15. AND BE IT ENACTED, That the aforesaid bridge and piers thereof, shall be constructed in such a manner as not to obstruct the navigation of said river.

Rights to be common to citizens of Maryland and Virginia.

16. AND BE IT ENACTED AND DECLARED, That all the rights and privileges of the stockholders in said company, shall for ever be free and common to the citizens of Maryland and Virginia, and that this act shall be in force so soon as the legislature of Virginia shall assent to the provisions thereof, and shall make provision for the abutment of said bridge on the Virginia shore.

Proprietor of ferry at Shepherd's town permitted to subscribe, &c.

17. AND BE IT ENACTED, That the proprietor or proprietors of the ferry, and ferry landing, at Shepherd's town, shall be permitted to subscribe on the day the books are first opened, the whole amount of the sum they may be entitled to receive as a compensation for their property taken by the company aforesaid, or any part thereof, any thing in this act contained to the contrary notwithstanding.