

CHAP. 184.

To admit free scholars

Subscribers not answerable individually

Commissioners appointed to take subscriptions, &c.

Votes allowed

Election of trustees

Votes to be by ballot

loan subject to the same conditions and privileges as all other stock.

7. AND BE IT ENACTED, That when there shall be balances in the Lancaster department of the school, the trustees shall admit free scholars, giving orphans the preference, and if the number of applicants shall exceed the vacancies they shall be selected by lot.

8. AND BE IT ENACTED, That no subscriber or stockholder shall be answerable in his person or property for any contract or engagement of this corporation, or for any losses, deficiencies or failures, but the whole of the said stock, together with all property, rights and credits, belonging to the said corporation, and nothing more, shall be at all times amenable for demands against it.

9. AND BE IT ENACTED, That Nicholas Snetheo, Robert Cumming, Sabrith Sollers, Abraham Jones, Henry Baker, Zachariah Danner, and Thomas Sappington, be and they are hereby appointed commissioners to take subscriptions, receive money, hold an election for trustees, and do all other things necessary to carry this act into effect, and the said commissioners, immediately after the date of this act, shall give public notice thereof to the inhabitants of Liberty-town, and its vicinity, and cause subscription books to be kept open for five successive days, and the next day thereafter shall hold an election to elect seven trustees; and that every subscriber who shall have paid two dollars on each share subscribed for by him, shall be eligible to vote or become a trustee, at the said election; and that when the said commissioners shall have declared seven trustees to be duly elected, they shall deliver over to them all the books, papers, money and effects, belonging to the said corporation, and their commission shall cease.

10. AND BE IT ENACTED. That the votes for trustees shall be regulated and given as follows: For one share one vote; two shares two votes; for five shares three votes; for ten shares five votes, and for every five shares above ten one vote; provided that no stockholder shall be entitled to more than ten votes.

11. AND BE IT ENACTED, That the trustees elected as aforesaid shall hold their office until the first Monday in January eighteen hundred and nineteen, and that on the same day in every succeeding year, there shall be an election holden in Liberty-town, under the direction of the trustees, to elect or re-elect seven trustees, so as to keep up the number of seven trustees for ever, and that every stockholder who shall hold stock to the amount of not less than one share, shall be eligible to vote or become a trustee at all future elections, provided that in the event of an election not being holden on the aforesaid day, this corporation shall not be considered as dissolved, but ten days shall be allowed to hold the said election; trustees in office to retain their powers till such election.

12. AND BE IT ENACTED, That the votes for trustees shall be given by ballot, either in person or by proxy, signified under the hand of the stockholder.

CHAP. CLXXXV.

Passed Feb 13 1816
1804 ch. 13

Presamble

A Supplement to an act*, entitled. An act authorising a Lottery to raise a sum of money for the improvement of the Navigation of Corsica Creek in Queen-Anne's County. Lib. TH. No. 6, fol. 119.

WHEREAS, several of the persons who were appointed managers by the act to which this is a supplement, are now dead, and the sum