

CHAP. 97.

\_\_\_\_\_ eighteen hundred and \_\_\_\_\_;” and shall give notice in one of the public news-papers in the city of Washington, in George-Town and in Frederick, for one month at least, of the times when, and places where, the said books will be opened to receive subscriptions of stock for such respective company or companies, at which times and places at least two of the said respective commissioners shall attend for each of the said respective companies, and shall permit and suffer all persons who shall offer to subscribe in person, or by attorney duly authorised, in the said books, which shall be kept open for that purpose at least four hours every day, Sundays excepted, for the space of three days, if three days shall be necessary; *Provided nevertheless*, that the said commissioners shall not permit any one person or company to subscribe for more than twenty-five shares during the first day on which the said books shall be opened in either of the respective companies, nor more than fifty shares on the second day on which the said books shall be opened; and if at the expiration of the said three first days, the said books shall not have, for each respective road, the full number subscribed, the said respective commissioners may adjourn from time to time, until the number of shares respectively shall be subscribed, of which adjournment public notice shall be given in at least one of the public news-papers of the city of Washington, one in George-Town, and one in Frederick; and when the said subscriptions in the said books shall amount to the said respective numbers aforesaid, the same shall be closed; *Provided always*, that every person offering to subscribe in the said books, in his own name, or in the name of any other person, shall, upon subscribing, pay to the attending commissioners one dollar for every share to be subscribed, out of which shall be defrayed the expenses attending the taking such subscription, and other incidental charges, and the remainder shall be deposited in such banks as shall be most convenient to the said commissioners, for the use of each respective corporation for which the same shall be taken, as soon as the same shall be organized, and the officers chosen as herein after mentioned.

3. AND BE IT ENACTED, That when two thousand five hundred shares or more of the said stock of the before mentioned company, and when fifteen hundred shares or more of the said stock of the said last before mentioned company, shall have been subscribed, the said commissioners heretofore named for each respective road shall, as soon as conveniently may be, give thirty days notice in the papers aforesaid, of the time and place by them appointed for the subscribers to meet in order to organize the said corporation, and to choose, by a majority of votes of the said subscribers, by ballot, to be delivered in person, or by proxy duly authorised, a president, eight managers, a treasurer, and such other officers as shall be deemed necessary, to conduct the business of the said company until the first day of May eighteen hundred and nineteen, and until like officers shall be thereafter chosen, and make such by laws, rules, orders and regulations, as do not contravene the constitution and laws of this state, and may be necessary for the well governing the affairs of the said company; *Provided always*, that no person shall have more than twenty-five votes in any election, or in determining any question arising at such meeting, what-

Provisos

Subscribers, when to meet to organise companies

Provisos