

## CHAP. 20.

Preamble.

branches of education as they shall think proper and suitable to be taught therein; and to make fundamental ordinances or regulations for the good government of the said academy, and the instruction of the scholars as aforesaid; and by their ordinances to appoint such number of their own body, not less than five, as they may think proper, to be a quorum, or committee, for transacting all general necessary business of the seminary, and making temporary rules for the management thereof; and also by the said ordinances to delegate to the professors and teachers such powers and authorities as they shall think expedient for the standing government and discipline of the said seminary, and the execution of the regulations thereof; and also by the said ordinances to make such regulations for the directions, visitations and examination, of the said seminary, and the students and scholars therein, as shall best promote the important objects of the institution; *Provided always*, that the said ordinances be not repugnant to the constitution and the laws of this state.

Powers of trustees.

7. **AND BE IT ENACTED.** That the said trustees, and their successors, or a majority of them, shall meet at least twice in every year, in stated semi-annual meetings, to be appointed by their own ordinances, and at such other times as by their own ordinances, or by their own adjournments, they may direct; and when so assembled, they shall have power from time to time to appoint a president, treasurer and secretary; to make contracts with the professors or teachers relative to the instruction of the scholars to be placed under their care, and for the payment of their salaries; to examine the progress of the students and scholars in their learning; to hear and determine on all complaints and appeals, and upon all matters touching the discipline and government of the said academy, and the execution of their ordinances; and generally to manage the estate and concerns of the said seminary in such manner as they shall deem best for the advancement and advantage of the institution.

Repeal.

8. **AND BE IT ENACTED,** That any matter, clause or thing, contained in any former act or acts of assembly, inconsistent with, or repugnant to, the provisions of this act, be and the same is hereby repealed.

## CHAP. XXI.

Passed Jan 6, 1813

*An Act to establish a Bank, and Incorporate a Company, under the name of The Centreville Bank of Maryland.* Lib. TH. No. 5, fol. 496.

Preamble

**WHEREAS,** a number of the citizens of Queen-Anne's county have prayed that a bank may be established in the town of Centreville, in said county; therefore,

Bank to be established

1. **BE IT ENACTED,** by the *General Assembly of Maryland*, That a bank to be called and known by the name of *The Centreville Bank of Maryland*, shall be established in the town of Centreville in *Queen-Anne's county*.

Capital

2. **AND BE IT ENACTED,** That the capital stock of this bank shall consist of two hundred thousand dollars, money of the United States, divided into eight thousand shares of twenty-five dollars each; the whole of the capital stock, at all times paid in, to consist of specie.

Subscription books to be opened

3. **AND BE IT ENACTED,** That the books for the subscription of the said stock shall be opened at Centreville, and at such other