

they, the said trustees, and their successors, shall be competent and capable, in law and in equity, to take, and to hold to themselves and their successors, for the use of the said academy, any estate in any messuages, lands and tenements, annuities, goods, chattels, monies or effects, by the gift, grant, bargain, sale, conveyance, devise or bequest, of any person or persons whatsoever, provided the same do not exceed in the whole the clear yearly value of five thousand dollars; and the same messuages, lands and tenements, and other estate real or personal, to farm let, or put out at interest for the use of the said academy, in such manner as to them, or a majority of them, shall seem most beneficial to the institution, and to receive the rents, issues, profits, income and interest, of the same, and to apply the emolument thereof to the proper use and advancement of the said academy.

3. AND BE IT ENACTED, That the said trustees, and their successors, shall be, and they are hereby declared to be, seized in fee simple, for the use and benefit of the said academy, of the houses and lot in the town of Elkton at present belonging to the aforesaid "Town School," together with any other property, real or personal, which hath been given or granted by any individual or individuals for the benefit of said school.

Fee simple of houses and lot vested in trustees.

4. AND BE IT ENACTED, That at all times for ever hereafter when any vacancy or vacancies shall happen in the said community of trustees, by the death, resignation, or refusal of any one or more of the members thereof, or by the wilful neglect of any one or more of them to attend the meetings of the board of trustees for the space of two years, the remaining trustees, or a majority of them, shall with all convenient speed, proceed to elect, by ballot, other sensible and discreet person or persons of the state of Maryland, to be trustee or trustees to supply such vacancy or vacancies, and in like manner shall all future vacancies be supplied by the said trustees, and their successors, or a majority of them, so as to perpetuate the number of twelve persons as trustees of the said academy for ever.

Vacancies, how to be supplied.

5. AND BE IT ENACTED, That the said trustees, and their successors, by the name and style aforesaid, shall be capable in law to sue or be sued, plead and be impleaded, in any court or courts, and before any judge, justice or justices, within this state, and elsewhere, in all and all manner of suits, complaints, pleas, causes, matters and demands, of whatsoever kind, nature or form they be, and all and every other matter or thing to do therein in as full and effectual manner as any person or persons, bodies politic or corporate, within this state, in like cases may or can do or perform; and the said trustees, and their successors, or a majority of them, shall have full power and authority to have, make and use, one common seal, with such devices and inscriptions as they shall think proper, and therewith to pass and authenticate the certificates, acts and orders, of the said corporation, and the same seal at their pleasure to break, alter and renew.

Trustees enabled to sue, &c.

6. AND BE IT ENACTED, That the said trustees, and their successors, or a majority of them, from time to time, and at all times hereafter, shall have full power and authority to constitute and appoint professors, teachers and assistants, for instructing the students and scholars of the said academy in such sciences and

To appoint professors, &c.