

**CHAP. 15.** one copy of the same to be set up at the court-house door of said county at least three weeks before the next election.

Commissioners compensation.

**4. AND BE IT ENACTED,** For all services performed by the commissioners aforesaid by virtue of this act, the levy court of Allegany county shall make reasonable compensation, and shall levy the same upon the said county, and the same shall be collected and paid as other county charges.

**CHAP. XVI.**

Passed Jan. 5, 1813 *An Act to establish a Bank and Incorporate a Company under the title of The Planters Bank of Prince-George's County.* Lib. TH. No. 5, fol. 484.

Supplements, ch. 169, and 1818, ch. 171

Bank to be established.

**1. BE IT ENACTED,** by the General Assembly of Maryland, That a bank to be called and known by the name of The Planters Bank of Prince-George's County, shall be established at the town of Upper Marlborough in said county.

Capital.

**2. AND BE IT ENACTED,** That the capital stock of the bank shall be limited to two hundred thousand dollars, money of the United States, to consist of eight thousand shares of twenty-five dollars each.

Books to be opened for subscriptions.

**3. AND BE IT ENACTED,** That a book of subscription for the said capital shall be opened at Upper Marlborough, under the direction of John R. Magruder, John Hodges, of Thomas, and William Hill(a), or a majority of them, on a day appointed by them for that purpose, and notified in the most public places of the county, and elsewhere, as shall seem most expedient to the commissioners aforesaid, at least three weeks previous thereto; who shall meet on the day so appointed for receiving subscriptions, at ten o'clock A. M. and continue the same open till five P. M. and if the subscriptions shall exceed the capital, the commissioners shall apportion the same among the subscribers by proportionate deductions, so the whole be reduced to the proper limits; but if the said subscriptions shall not be filled on the first day(a), the commissioners aforesaid may adjourn, from day to day, during five days, exclusive of the first, and at any time after the first day, if the subscription shall be completed, the commissioners shall close the book, and those who have previously subscribed shall be entitled to stock in the said bank, from each of whom the said commissioners, at the time of subscribing, shall exact the first instalment of five dollars on each share.

(a) By the supplement, ch. 169, additional commissioners are appointed, and the subscription on the first day restricted to residents of Prince-George's county.

Election of president and directors.

**4. AND BE IT ENACTED,** That within ten days after closing the subscriptions, a majority of the commissioners shall meet at Upper Marlborough for the purpose of holding an election for the president and directors of said bank.

5. This section repealed by 1818, ch. 171.

Votes allowed.

**6. AND BE IT ENACTED,** That in choosing the president and directors of the said bank, the stockholders shall be entitled to vote, either in person or by proxy, each stockholder entitled to one vote for every share he may hold; stockholders actually resident in the United States, and none other, may vote at elections by proxy.