portion the same among the subscribers by proportional deductions, CHAP. 235. so that the whole be reduced to the proper limit, but if the said subscriptions shall not be filled up on the first day, the commissioners aforesaid may adjourn from day to day; and at any time after the first day if the subscriptions shall be complete, the commissioners shall close the books; Provided, that there shall be paid to said Proviso. commissioners at the time of subscribing, one dollar on each share which shall be subscribed.

3. AND HE IT ENACTED, That when two hundred and fifty shares organization of of the said stock shall have been subscribed, the commissioners shall company, give twenty days public notice of the time and place appointed for the subscribers to meet to organize said institution, and to choose, by a plurality of votes, by ballot, a president and eight managers, (five of whom shall form a quorum,) a treasurer, and such other officers as they shall deem necessary, to conduct the affairs of the company, until the first Monday in January thereafter, and until a new election; and to make such by-laws as they shall deem necessary; and on the first Monday in January in every year, or within ten days thereafter, said company shall meet for the same purposes, at such place as the president and managers shall appoint; and in all elections by stockholders each share shall be enfitled to one vote, but no person or company shall have more than ten votes.

4. AND BE IT ENACTED, That the stockholders in said company Stockholders in shall be, and they are hereby created and erected into a body politic and corporate, by the name and style of The Conowingo Turnpike Company, and by the same name shall have perpetual succession, and all the privileges and franchises incident to a corporation, and shall be capable of suing and being sued, answering and being answered, and of enlarging the stock by new subscriptions, if the same shall be found necessary.

5. AND HE IT ENACTED, That the sums so subscribed, shall be Payments, how to paid to the president and managers aforesaid, in such sums and at be made. such times as they may appoint, giving two months public notice of the payments required.

6. AND BE IT ENACTED, That the president and managers be Direction of road and they are hereby authorised to appoint five commissioners, who, or a majority of whom agreeing, shall lay out the road from the site of Conowingo Bridge, in Cecil county aforesaid, to the Pennsylvania line, to intersect a turnpike to be made from Philadelphia via New-London Cross Roads to the said line, on as straight a line as the nature of the ground and other circumstances will admit of, having regard to hills and other obstructions, and after having laid out and marked said road, they shall make one plot of the same, specifying the courses and distances, and return the same to the clerk of Cecil county court, to be recorded; and the said commissioners, before they proceed to act, shall take the following oath, or affirmation: "I, A. B. do swear, (or affirm) that I will lay out and mark the Conowingo turnpike road according to the best of my skill and judgment, and according to the directions of an act of assembly, entitled, An act to incorporate a company to make a turnpike road from the contemplated bridge over the river Susquehanna, at Conowingo creek, to the Pennsylvania line; and I do further swear, (or affirm,) that I am not interested in any land through which said road is likely to pass."