

CHAP. 194. powered to transact the general business of the bank, and to regulate the manner of discounting.

CHAP. CXCIV.

Passed Feb. 3, 1817 *An Act authorising the Sale of certain Property therein mentioned.* Lib. TH. No. 5, fol. 343. A Private Act.

Theobald Eighlebergher, guardian of Charles Shafer, authorised to sell and convey a lot of ground in the environs of Rager's-Town, of which the Reverend Solomon Shafer died possessed.

CHAP. CXCVI.

Passed Feb. 3, 1817 *An Act for the benefit of Mary Comegys, and others.* Lib. TH. No. 5, fol. 345. A Private Act.

Authorising Mary Comegys to sell and convey a house and lot in Chester-Town, part of the real estate of Samuel Comegys, deceased.

CHAP. CXCVII.

Passed Feb 3, 1817 *An Act for the encouragement of Internal Improvement.* Lib. TH. No. 5, fol. 346.

Company to be incorporated. **1. BE IT ENACTED,** by the General Assembly of Maryland, That a company, be called and known by the title of The Rail Road Company of Somerset, shall be incorporated and established in the said county.

Capital stock. **2. AND BE IT ENACTED.** That the capital of the said company shall be twenty thousand dollars, money of the United States, to consist of two thousand shares of ten dollars each.

Subscriptions to be opened. **3. AND BE IT ENACTED,** That a subscription for the said capital shall be opened in the town of Princess Anne, under the direction of Robert Jenkins King, Benjamin James Handy, Zadock Long, John Stewart, Francis Waters, William Fleming, Stephen Disharoon, Jesse Whinright, Littleton Dennis Teakle, John Douc, James Wilson and Gideon Pearce, Esquires, or any two or more of them, on the second Monday of March next, at 9 A. M. and continue open till 3 P. M. but if the subscription shall not be filled on the first day, the commissioners aforesaid may adjourn from day to day, during five days, exclusive of the first, and at any time after the first day if the subscriptions shall be completed the commissioners shall close the same.

Election of president and directors. **4. AND BE IT ENACTED,** That when one thousand shares of the said stock shall have been subscribed, the commissioners aforesaid, or any two of them, shall give ten days public notice of the time and place of holding an election for a president and five managers of the said company.

Votes. **5. AND BE IT ENACTED,** That in electing the president and managers of the Rail Road Company of Somerset, stockholders may vote in person or by proxy, according to the number of shares held.

Original subscriptions to be delivered to president, &c. **6. AND BE IT ENACTED,** That the commissioners shall deliver over the original subscriptions to the president and managers, immediately after the election.

Stockholders incorporated. **7. AND BE IT ENACTED,** That the stockholders in said company shall be and are hereby created and erected into a body corporate and politic, by the name and style of The Rail Road Company of Somerset, and by the same name shall have perpetual suc-