

reception of powder, transacting the business of the company, **CHAP. 211.**
and generally for the full accomplishment of their object, as they shall from time to time deem necessary and proper; *Provided always*, that no such works, depot or ware-rooms shall be rented or erected within the city of Baltimore, without the consent of the mayor and city council, or within the precincts thereof without the consent of the commissioners of the eastern or western precincts, as the case may be.

CHAP. 211.
Provido,

6. **AND BE IT ENACTED**, That at least once a year dividends of the profits on the stock of the said company shall be declared and paid to the stockholders, their attorney or legal representatives, at stated periods.

Stated meetings

7. **AND BE IT ENACTED**, That in order the more effectually to call the attention of the president and directors to the interest of the company, stated meetings shall be convened and held quarterly at least, and as much more frequent as shall be deemed advisable, and at every such meeting the names of the attending members shall be recorded in a book of minutes and proceedings to be kept for the purpose.

Rights, benefits, &c.

8. **AND BE IT ENACTED**, That the original subscribers in this company, and their assignees, transferees and legal representatives, for ever, shall be taken and considered, to all intents and purposes, as members of this company, and shall be entitled to receive all the rights, benefits and advantages, arising therefrom, by all ways and means whatsoever, in proportion to the amount of stock held by them respectively; *Provided always*, that no transfer shall be made or deemed valid, unless it be entered on the books of the company in such manner as the president and directors shall prescribe.

Original subscribers considered members of company

Provido

9. **AND BE IT ENACTED**, That this act shall be and remain in full force and virtue the first day of January one thousand eight hundred and thirty-five, and thence until the end of the next session of the general assembly thereafter; *Provided however*, that the concurring votes of the holders of at least two thirds of the capital stock of the company shall be deemed sufficient at a general meeting to dissolve the same, and finally terminate the object for which it is incorporated; *And provided*, that such meeting, and its intention, shall be published in at least three newspapers in the city of Baltimore, and at least three months previous to the time of such meeting.

Duration

Provido.

10. **AND BE IT ENACTED**, That immediately on the expiration of this act, or the dissolution of this company, effectual measures shall be taken by the then president and directors to close all the concerns thereof, and for making a final dividend of the capital and profits remaining, among the stockholders thereof, in proportion to their respective interests.

On dissolution of company, concerns to be closed

CHAP. CCXII.

An Act authorising a Lottery to raise a sum of money to purchase a Lot of Ground in the City or Precincts of Baltimore, and to erect a Building thereon to be used as an Engine House. Lib. TH. No. 5, fol. 102.

Passed Jan 29 1810

1. **BE IT ENACTED**, by the General Assembly of Maryland, That John H. Rogers, Charles Brown, William M. Smith, Jacob Wall,

Lottery authorised