

agents therefor, and to fix and alter the salaries of the president, and all other officers and agents of the company; to augment the capital stock of the said company from time to time as they may think proper, so that the whole capital stock shall not exceed five hundred thousand dollars; to regulate and direct the times, terms and manner, of taking subscriptions to such stock; to direct the expenditure and investment of the said capital stock, and the improvement of the company's property; to manage, lease and sell, the said property, and to declare and make dividends of the company's income among the stockholders; and it shall also be the duty of the said president and directors, and their successors, to return to each subscriber a just proportion of the unexpended funds, if any shall remain after completing the objects of the association; and for all the purposes aforesaid the president and seven of the said directors shall be a quorum.

CHAP. 164.

4. AND BE IT ENACTED, That the said Baltimore Exchange Company shall be and hereby is enabled to take and hold real estate.

May hold real estate

5. PROVIDED ALWAYS, AND BE IT ENACTED, That such real estate shall not exceed the value of one hundred thousand dollars first cost, exclusive of the improvements to be made thereon by the said company.

Not to exceed 100,000 dollars

CHAP. CLXY.

An Act for the relief of William Welch, of Talbot County, an Insolvent Debtor. Lib. TH. No. 5, fol. 26. Passed Jan 26 1815

1. BE IT ENACTED, by the General Assembly of Maryland, That it shall be lawful for the said William Welch to obtain the benefit of the act of assembly for the relief of insolvent debtors*, together with the several supplements thereto, on producing to the county court of the said county the assent in writing of such number of his creditors to whom two thirds of his debts in amount may be due.

Benefit of insolvent laws extended to him * 1805, ch 110

2. AND BE IT ENACTED, That it shall and may be lawful for the executors or administrators of his deceased creditors to give their assent in writing to his discharge, without subjecting themselves to the payment of any more of the said debts than shall be received by them; Provided nevertheless, that in all other respects the said William Welch shall comply with the requisites of the aforesaid act, for the relief of insolvent debtors, and the several supplements thereto.

Executors may give their assent

Provide

CHAP. CLXVI.

An Act to incorporate a Company to make a Turnpike Road from the Frederick and Baltimore Turnpike Road, commencing at the west end of Frederick-Town, to Harper's Ferry on the Potomac River. Lib. TH. No. 5, fol. 27. Passed Jan 27 1815

1. BE IT ENACTED, by the General Assembly of Maryland, That a company be incorporated to make a turnpike road from the Frederick and Baltimore turnpike road, beginning at the west end of Frederick-town, to Harper's ferry, on the Potomac river.

Direction of road

2. AND BE IT ENACTED, That subscription books be opened on or before the tenth day of September next, for a capital stock of

Subscription books to be opened